

Attendees:

Richard Barlow, Park Place Behavioral Healthcare
Maria Bledsoe, Central Florida Cares Health System, Inc.
Amy Ciampa, University Behavioral Center
Carla Caponi, ASPIRE Health Partners
Bridget Friedman, Friedman, Friedman and Long
Thomas Gillmore, Florida Valuations and Forensics, P.L.
Donald Dobesh, Florida Valuations and Forensics, P.L.
Eric Horst, ASPIRE Health Partners
Linda J. Kellermann, The Grove Counseling Center
Claudia Mason, Central Florida Cares Health System, Inc.
Sharon Ramsaran, Central Florida Cares Health System, Inc.
Charles Rogers, Centennial Bank
Gary Schekner, Aspire Health Partners
Stephanie Turner, Central Florida Cares Health System, Inc.
Denise M. Williams, Recording Secretary, Central Florida Cares Health System, Inc.

I. Welcome and Introductions

Charles Rogers led the welcome and introductions among the committee, CFCHS staff, and the public.

II. Treasurer's Report

The August 1, 2014 Finance Committee meeting minutes were presented to the committee.

A motion to approve the August 1, 2014 Finance Committee meeting minutes was made by Eric Horst, seconded by Linda Kellermann and approved by the committee.

A motion to approve the Finance Committee Charter was made by Richard Barlow, seconded by Eric Horst and approved by the committee.

III. CFO Report

Financial Highlights YTD July 2014

CFCHS' CFO reported actual YTD expenditure was \$3,355,000; Providers \$3,214,000 and the ME \$141,000. New Pregnant Women's funding at \$71,000 was \$86,000 under the prorated amount. The FivePoints system went live on July 1, 2014 and CFCHS experienced some issues with the new system. These glitches may have contributed to the reduced units reported and expensed for the month. Identified issues are being worked on and we anticipate improved performance in August and future months.

Providers have been paid in full for their July 2014 invoices. June invoices are expected to be paid in the near future after the DCF's CFO office finalizes the reconciliations. The CFO office is at a summit this week of September 1, 2014 so no response is expected until the week of September 8, 2014.

The ME is hoping that unspent funds of \$185,195 and the set aside amount of \$132,223 to fund undocumented state hospital clients will be approved as carried forward funds. DCF mandated that these clients be funded with any unspent ME funds. The maximum amount of funds that can be rolled forward is 8% of the contract amount.

The ME plans to use the \$185,195 to fund a portion of the cost required to enhance its existing data system. These enhancements will allow CFCHS to comply with the data system requirements in its contract with DCF. The system will move towards becoming a health Information Exchange type system.

The maximum administrative rate allowed is 15%. For July 2014, the agency wide administrative rate was 11.9%.

Balance Sheet

Cash balance was \$9,482,454. Program Services Receivable was \$7,111,558 which is June and July's invoices due from DCF. Providers were owed \$3,739,274 for their June invoices and \$3,213,769 for their July invoices; a total of \$6,953,043. This is the bulk of the \$6,983,916 balance in Accounts Payable.

Budget

Amendment 10 was fully executed on September 3, 2014. Amendment 10 incorporated the budget, shown on the Schedule of Funds dates 07/23/2014, into the ME's contract. The base budget was reduced by (\$118,000) and increased by \$502,000 for the new Family Intensive Treatment FIT ASA initiative. The total budget is \$58,432,300; Providers \$56,136,988 and the ME unchanged at 2,295,312. TANF decreased by \$46,890.

STATE HOSPITAL/CARRY FORWARD FUNDS: There are approximately three undocumented State hospital clients and unspent ME funds must be used for these three undocumented clients. The carry forward amount is approximately \$300,000.

IV. Forensics Review of Human Services Associates- Charles Rogers introduced Thomas Gillmore and Donald Dobesh, Florida Valuation and Forensics, P.L. who provided an overview of the HSA review to the Finance Committee.

Conversation ensued regarding the HSA review. The Finance Committee did not feel it would be appropriate to make a recommendation to the CFCHS Board regarding the information provided by Florida Valuation and Forensics, P.L. as many committee members represent Providers.

V. Adjournment

Meeting adjourned 1:55 p.m.