

Finance Committee Agenda
Wednesday, September 11, 2024
1:00 PM – 2:00 PM
Central Florida Cares Health System, Inc.
Board Room



I. Welcome/Introductions	Amber Carroll	2 minutes
II. Treasurer's Report <ul style="list-style-type: none">Review and approve August 7, 2024 Minutes	Amber Carroll	3 minutes
III. Financial Report <ul style="list-style-type: none">Present June and July financial statementsPharming	Daniel Nye	40 minutes
IV. Other/Public Input	Group	3 minutes/person
V. Adjourn – Next Finance Committee Meeting <ul style="list-style-type: none">October 9, 2024 at 1 pm	Group	2 minutes

**Finance Committee Meeting Minutes
Wednesday, August 7, 2024
Central Florida Cares Health System, Inc.
Board Room**



ATTENDANCE

Central Florida Cares Health System – Finance Committee Members

Amber Carroll, Brevard Homeless Coalition, Chair
Robin, Griffin-Kitzerow, UCF Police
Freddy Morello, NAMI of Greater Orlando
Justin Saenz, PNC Bank
Kelly Velasco, Park Place Behavioral

Central Florida Cares Health System, Inc. Staff

Maria Bledsoe, Chief Executive Officer
Trinity Schwab, Chief Operations Officer
Daniel Nye, Chief Financial Officer
Mike Lupton, Chief Information Officer (via Zoom)
Sharon Ramsaran, Sr. Staff Accountant
Karla Pease, Executive Assistant

Guests

Amy Hammett, Contract Manager, Dept. of Children and Families

Meeting Called to Order

The Central Florida Cares Health System, Inc. (CFCHS) Finance Committee Meeting was held on Wednesday, August 7, 2024, at 1:00 p.m. Amber Carroll, Chair, called the meeting to order at 1:03 p.m.

Treasurer's Report

Kelly Velasco made a motion to approve the May 8, 2024, minutes; Robin Griffin-Kitzerow seconded, motion passed.

Financial Report

The CFO reported on the unaudited Preliminary June 2024 financials. The final invoice on August 15 will reflect provider year end reconciliation. The balance sheet through June 30, 2024 shows the Cash in Bank at \$9,093,390 and Accounts Receivable at \$11,845,937. Total assets were at \$21,284,582.

On the Income statement, Program Services Expenses in June Year To Date shows Provider utilization only at 88.9% and Revenue earned was at 88.6%. After final reconciliation, program service expenses should be 95% utilized. ME Admin services expenses are at 80.9% due to shortages in unfilled positions this year. Legal expenses are at \$18,603, vs the budgeted \$6,000, due to the October 25th pharming incident and October 27th phishing incident. Most recently in April, there was a second phishing incident. Attorney fees were associated with those three items. Professional Services Other were at \$80K.

OCA – ME Admin expenses Preliminary YTD through the month ending June 30, 2024, have been utilized at 81.7% of the Budgeted amount of \$4,031,836. The Mental Health Services utilization is at 90.7%. Substance Use utilization is at 83.8% prior to the year-end reconciliation.

Pages 4-6 show utilization by OCA, by provider. Page 7 is a summary of the OCAs with low utilization, less than 75% of target, and explanations were provided.

Page 8 shows CFCHS's DCF Contract budget history showing \$129.4M with Amendment 68. Page 9 shows the history of DCF funding since FY 16-17. The Current year Admin rate is 3.12%.

Freddy Morello made a motion to approve the June Preliminary financials as presented, Justin Saenz, seconded; motion passed.

Bank Search: The CFO indicated that two banks for services were interviewed. The third bank was located predominantly in South Florida and did not wish to present to CFCHS. After researching the two bank options, it is recommended to use PNC Bank based on three key factors.

Freddy Morello made a motion to approve moving forward with PNC Bank for services, Robin Griffin-Kitzerow seconded; Justin Saenz abstained; the motion passed.

Pharming: The CFO gave an update on the financial impact of the incidents. The underwriter for the general liability insurance carrier denied our claim for Cyber Coverage under the general liability policy. CFCHS is an appeals process now. CFCHS has secured an increased level of coverage in cyber insurance for FY2024-25 and is trying to obtain secondary insurance to bring the coverage total up to \$5 million, and also cover exclusions in sublimits.

Schedule of Funds: The Schedule of Funds for FY 24-25 reflected a reduction in funds of \$22M and was discussed among members.

Other/Public Input: None

Next Finance Committee

This is scheduled for Wednesday, September 11, 2024, at 1:00 pm.

Kelly Velasco made a motion to adjourn; Robin Griffin-Kitzerow seconded; motion passed.

The meeting adjourned at 1:55 pm.

Amber Carroll, Chair

Karla Pease, Recording Secretary

CENTRAL FLORIDA CARES HEALTH SYSTEM

Financial Report

July 2024 Financials

Central Florida Cares Health System, Inc
Statement of Financial Position
For the prior three months ended 07/31/2024 (Unaudited)



	5/31/2024	6/30/2024	7/31/2024
Assets			
Current Assets			
Cash in Bank	16,398,506	9,093,390	26,808,478
Accounts Receivable	12,171,393	20,698,289	16,996,460
Prepaid Insurance	10,118	4,404	61,486
Prepaid Expenses	57,525	22,107	60,524
Deposits	26,375	26,375	26,375
Total Current Assets	28,663,917	29,844,565	43,953,323
Long-term Assets			
Computer Equipment	5,500	5,500	5,500
Software	1,678,817	1,678,817	1,678,817
Accum Depreciation	(1,391,948)	(1,535,431)	(1,535,431)
Total Long-term Assets	292,369	148,886	148,886
Total Assets	28,956,286	29,993,451	44,102,210
Liabilities			
Short-term Liabilities			
Accounts Payable	7,462,243	12,679,764	12,641,537
Wages Payable	196,110	191,926	227,051
Federal Payroll Taxes Payable	27,981	27,634	29,990
403(b) Payable	7,564	7,545	8,103
Deductions Payable	1,624	1,624	1,624
Deferred Revenue	10,973,319	-	14,204,544
CarryForward Funds	7,284,075	14,193,083	14,193,083
Interest & Other Payable to DCF	71,517	160,754	65,151
Advance Due to DCF CY	1,691,585	1,487,055	1,487,055
Total Short-term Liabilities	27,716,017	28,749,384	42,858,138
Total Liabilities	27,716,026	28,749,393	42,858,148
Net Assets			
Unrestricted Net Assets:			
Prior Year Excess Revenues	1,240,259	1,240,259	1,240,259
Curr Year Excess Revenues	-	3,799	3,802
Total Unrestricted Net Assets	1,240,259	1,244,058	1,244,061
Total Liabilities and Net Assets	28,956,286	29,993,451	44,102,210

Central Florida Cares Health System, Inc
Statement of Revenues and Expenses
For the prior three months and YTD 07/31/2024 (Unaudited)



	<u>May-24</u>	<u>Jun-24</u>	<u>FY 23/24 YTD</u>	<u>FY 23/24 Budget</u>	<u>% of Budget YTD</u>	<u>% Budget YTD Proforma</u>	<u>Jul-24</u>	<u>FY 24/25 YTD</u>
Program Services Revenue:								
DCF	7,582,642	14,409,617	120,973,254	129,455,309	93.4%	100.0%	9,097,285	9,097,285
Other	-	-	400	-			-	-
Grants	98,513	57,013	725,987	840,013	86.4%	100.0%	57,345	57,345
Total Operating Revenue	<u>7,681,155</u>	<u>14,466,630</u>	<u>121,699,641</u>	<u>130,295,322</u>	<u>93.4%</u>	<u>100.0%</u>	<u>9,154,630</u>	<u>9,154,632</u>
Expenditures:								
Program Services Expenses	7,415,661	11,988,837	116,284,939	125,922,334	92.3%	100.0%	8,880,600	8,880,600
Personnel Expenses	181,690	186,718	2,176,726	2,690,259	80.9%	100.0%	212,026	212,026
403(b) Fees	1,311	-	5,403	5,607	96.4%	100.0%	-	-
Accounting Fees	-	28,900	28,900	31,000	93.2%	100.0%	-	-
Conferences	1,810	2,255	35,981	50,562	71.2%	100.0%	-	-
DCF Unallowables	-	-	730	1,061	68.7%	100.0%	820	820
Depreciation	-	143,483	143,483	143,483	100.0%	100.0%	-	-
Dues & Subscriptions	61	40,296	47,864	56,808	84.3%	100.0%	1,360	1,360
Insurance	3,607	6,982	40,092	52,325	76.6%	100.0%	5,610	5,610
Legal Fees	-	585	18,603	6,000	310.0%	100.0%	-	-
Meetings	42	2,469	9,740	16,734	58.2%	100.0%	2,061	2,061
Needs Assessment/Benchmarking	-	1,095	7,026	43,737	16.1%	100.0%	-	-
Office Equipment	10,109	236	11,214	26,022	43.1%	100.0%	152	152
Office Furn & Fixture	-	-	742	15,287	4.9%	100.0%	-	-
Outreach and Awareness	1,899	271,152	408,549	399,911	102.2%	100.0%	-	-
Payroll Processing Fees	724	931	9,237	11,216	82.4%	100.0%	723	723
Professional Services Other	15,528	4,358	84,803	77,737	109.1%	100.0%	4,429	4,429
Recruiting and Screening	111	304	1,037	4,526	22.9%	100.0%	264	264
Rent-Building	18,000	18,000	216,360	216,000	100.2%	100.0%	18,900	18,900
Rent-Equipment	553	594	7,566	10,080	75.1%	100.0%	460	460
Software Development	-	6,911	67,173	91,750	73.2%	100.0%	-	-
Software Expense	27,162	26,638	329,649	360,000	91.6%	100.0%	26,169	26,169
Supplies & Postage	84	169	5,167	6,605	78.2%	100.0%	79	79
Telephone, Internet & Conf	987	2,499	25,439	35,816	71.0%	100.0%	975	975
Other Rev and Expenses: (Bank	-	1,729,853	1,729,853	-	0%	100%	-	-
Total Expenditures	<u>7,679,340</u>	<u>14,463,264</u>	<u>121,696,275</u>	<u>130,276,211</u>	<u>93.4%</u>	<u>100.0%</u>	<u>9,154,627</u>	<u>9,154,627</u>
Operating Revenue over Expenditures	1,815	3,366	3,366				3	3
Other Revenue and Expenses:								
Contribution Revenue	-	-	700				-	-
Contribution Expense	-	-	(268)				-	-
Net Other Revenue (Expense)	-	-	432				-	-
Net Revenue over Expenditures	<u>1,815</u>	<u>3,366</u>	<u>3,799</u>				<u>3</u>	<u>3</u>

Central Florida Cares Health System, Inc
OCA Expenditure Utilization Summary – Page 1 of 3
 YTD Final or the month ended June 30, 2024



June 2024 YTD Final- OCA UTILIZATION SUMMARY							
	OCA Description	NR	Sch of Funds	Expenditures	%	Target%	Notes - current month Low Utilization in Red
			(Amend 68)	Thru June 30, 2024	Utilization		
MHS00	ME Administrative Cost		\$2,643,118	\$2,442,733	92.4%	100.0%	
MHCM2	ME Care Coordination MHBG Supplemental 1		\$0		0.0%	0.0%	
MHCM3	ME Care Coordination MHBG Supplemental 2	NR	\$600,000	\$256,974	42.8%	100.0%	
MHSM1	ME Operational MHBG Supplemental 1		\$0	\$0	0.0%	0.0%	
MHSM2	ME Operational MHBG Supplemental 2	NR	\$56,283	\$0	0.0%	100.0%	
MHSS1	ME Operational SAPT Supplemental 1		\$0	\$0	0.0%	0.0%	
MHSS2	ME Operational SAPT Supplemental 2	NR	\$136,160	\$7,000	0.0%	100.0%	
MS923	ME SA McKinsey Settlement - ME Care Coordination	NR	\$336,489	\$351,925	104.6%	0.0%	
MSSA4	ME State Opioid Response Disc Grant Admin - Year 4	NR	\$37,467	\$37,467	100.0%	100.0%	
MSSA5	ME State Opioid Response Disc Grant Admin - Year 5	NR	\$44,500	\$44,499	100.0%	100.0%	
MSSA6	ME State Opioid Response Disc Grant Admin - Year 6	NR	\$177,819	\$177,819	100.0%	100.0%	
ME Total			\$4,031,836	\$3,318,417	82.3%	100.0%	

Central Florida Cares Health System, Inc
OCA Expenditure Utilization Summary – Page 2 of 3
 YTD Final or the month ended June 30, 2024



June 2024 YTD Final- OCA UTILIZATION SUMMARY						
	OCA Description	NR	Sch of Funds	Expenditures	%	Notes - current month Low Utilization in Red
			(Amend 68)	Thru June 30, 2024	Utilization	
MH000	ME Mental Health Services & Support		33,120,624	32,529,535	98.2%	100.0%
MHARP	ME MH Services MHBG Supplemental 2 Federal Budget Period: 9/1/2021 - 9/30/2025	NR	1,732,432	1,732,432	100.0%	100.0%
MH026	ME Early Intervention Services-Psychotic Disorders		750,000	725,019	96.7%	100.0%
MH26B	ME BSCA Early Intervention SVC-Psychotic Disorders	NR	24,725	8,012	32.4%	100.0%
MHCBS	ME MH BSCA 988 Suicide and Crisis Lifeline	NR	338,462	338,462	100.0%	100.0%
MHFMH	ME MH Forensic Transitional Beds		700,800	314,416	44.9%	100.0%
MHSFP	ME MH State Funded Federal Excluded Services		232,652	232,652	100.0%	100.0%
MH981	ME MH 988 State and Territory Improvement Grant	NR	824,228	803,568	97.5%	100.0%
MH98G	ME MH 988 Implementation Fed Discretionary Grant		539,960	539,960	100.0%	100.0%
MHASP	Aspire Health Partners Veterans National Guard MH Services	NR	500,000	500,000	100.0%	100.0%
MH116	ME MH Lifetime Counseling CTR Behavioral Health	NR	625,000	625,000	100.0%	100.0%
MH118	ME MH Association of Central FL MH SVCS Uninsured	NR	175,000	175,000	100.0%	100.0%
MH071	ME MH Purchase of Residential Treatment Services for Emotionally Disturbed Children and Youth		390,183	390,183	100.0%	98.0%
MH072	ME MH Community Forensic Beds		524,474	493,867	94.2%	100.0%
MH076	ME MH Indigent Psychiatric Medication Program		69,078	69,078	100.0%	100.0%
MH0BN	ME MH BNET (Behavioral Health Network)		1,325,343	781,117	58.9%	100.0%
MH0CN	ME MH Care Coordination Direct Client Services		788,956	579,078	73.4%	100.0%
MH0FH	ME Community Forensic Multidisciplinary Teams		652,000	485,003	74.4%	100.0%
MH0FT	ME FACT Medicaid Ineligible		2,645,863	2,367,711	89.5%	100.0%
MH0PG	ME MH PATH Grant		567,395	567,395	100.0%	100.0%
MH0TB	ME MH Temporary Assistance for Needy Families (TANF)		661,245	635,237	96.1%	100.0%
MH211	ME Expanding 211 Call Vol & Coordination Initiative		500,000	500,000	100.0%	100.0%
MH988	ME MH 988 Implementation Federal Budget Period: 9/1/2021 - 9/30/2025	NR	1,396,309	1,396,309	100.0%	100.0%
MHCAT	ME MH Community Action Treatment (CAT) Teams		4,500,000	4,097,903	91.1%	100.0%
MHCC2	ME Core Crisis Set Aside MHBG Supplemental 2 Federal Budget Period: 9/1/2021 - 9/30/2025	NR	272,668	272,668	100.0%	100.0%
MHDRF	ME Disability Rights Florida Mental Health		100,800	0	0.0%	100.0%
MHEMP	ME MH Supported Employment Services		300,000	300,000	100.0%	100.0%
MHMCT	ME MH Mobile Crisis Teams		3,618,134	3,085,531	85.3%	100.0%
MHMDT	MH ME Other Multidisciplinary Team		1,503,710	1,498,069	99.6%	100.0%
MHRE2	ME MH Residential Stability Coordination MHBG Supplemental 2	NR	133,750	133,750	100.0%	100.0%
MHSCR	ME Centralized Receiving Systems		8,552,901	8,552,901	100.0%	100.0%
MHPV2	ME Suicide Prevention MHBG Supplemental 2	NR	300,000	285,084	95.0%	100.0%
MHTRV	ME Transitions Vouchers Mental Health		205,590	205,590	100.0%	100.0%
Mental Health Total			\$68,572,282	\$65,220,530	95.1%	100.0%

Central Florida Cares Health System, Inc
OCA Expenditure Utilization Summary – Page 3 of 3
 YTD Final or the month ended June 30, 2024



June 2024 YTD Final- OCA UTILIZATION SUMMARY						
	OCA Description	NR	Sch of Funds	Expenditures	%	Notes - current month Low Utilization in Red
			(Amend 68)	Thru June 30, 2024	Utilization	
MS000	ME Substance Abuse Services and Support		18,848,151	18,420,510	97.7%	100.0%
MSARP	ME SA Services SAPT Supplemental 2	NR	4,842,412	4,842,412	100.0%	100.0%
MS023	ME SA HIV Services		790,619	613,413	77.6%	100.0%
MS025	ME SA Prevention Services		3,162,479	2,713,194	85.8%	100.0%
MS0PP	ME SA Prevention Partnership Program		450,000	363,433	80.8%	100.0%
MSRC4	ME State Opioid Response Disc - Rec Comm Org - Year 4	NR	64,995	64,994	100.0%	100.0%
MSRC5	ME State Opioid Response Disc - Rec Comm Org - Year 5		113,750	111,344	97.9%	100.0%
MSRC6	ME State Opioid Response Disc - Rec Comm Org - Year 6		411,250	411,250	100.0%	100.0%
MSSM4	ME State Opioid Response SVCS-MAT - Year 4	NR	421,527	407,464	96.7%	100.0%
MSSM5	ME State Opioid Response SVCS-MAT - Year 5		1,658,391	1,599,721	96.5%	100.0%
MSSM6	ME State Opioid Response SVCS-MAT - Year 6		6,094,470	6,094,470	100.0%	100.0%
MSSP4	ME State Opioid Response Disc Grant SVCS-Prevention - Year 4	NR	65,000	65,000	100.0%	100.0%
MSSP5	ME State Opioid Response Disc Grant SVCS-Prevention - Year 5		113,750	113,750	100.0%	100.0%
MSSP6	ME State Opioid Response Disc Grant SVCS-Prevention - Year 6		456,250	354,306	77.7%	75.0%
MS105	ME SA Recovery Connection Central FL Help People	NR	174,350	174,350	100.0%	100.0%
MS917	ME Specialized Treatment, Education and Prevention Services- Women's Residential Treatment	NR	500,000	500,000	100.0%	100.0%
MSCEI	ME SA Change Everything Init. Opioid Crisis Pilot	NR	475,000	475,000	100.0%	100.0%
MSCS0	ME SA Seminole County Sheriff Opioid ARC Partnership	NR	500,000	500,000	100.0%	100.0%
MS081	ME Expanded SA Services for Pregnant Women, Mothers and Their Families		1,883,426	1,883,426	100.0%	100.0%
MS091	ME SA Family Intensive Treatment (FIT)		1,062,184	666,317	62.7%	100.0%
MS0CN	ME SA Care Coordination Direct Client Services		217,324	212,480	97.8%	100.0%
MS0TB	ME SA Temporary Assistance for Needy Families (TANF)		660,359	660,359	100.0%	100.0%
MS252	ME Primary Prevention SAPT Supplemental 2	NR	1,270,746	1,270,746	100.0%	100.0%
MS925	ME McKinsey Settlement-SA Services	NR	618,957	550,118	88.9%	100.0%
MSCBS	ME SA Community Based Services		2,039,181	2,039,181	100.0%	100.0%
MSCS2	ME NES/SEN Care Coordination SAPT Supplemental 1		-	-	0.0%	0.0%
MSCS3	ME NES/SEN Care Coordination SAPT Supplemental 2	NR	600,000	373,769	62.3%	100.0%
MSOCR	ME Opioid TF Coord Opioid Recovery Care		2,625,000	770,000	29.3%	78.6%
MSOHB	ME Opioid TF Hospital Bridge Programs		538,634	0	0.0%	100.0%
MSOPR	ME Opioid TF Peer Supports and Recovery Comm Org	NR	1,750,559	726,839	41.5%	100.0%
MSOTR	ME Opioid TF Treatment and Recovery		2,693,168	786,977	29.2%	100.0%
MSPV2	ME Suicide Prevention SAPT Supplemental 2	NR	200,000	200,000	100.0%	100.0%
MSTRV	ME Transitions Vouchers Substance Abuse		133,500	46,262	34.7%	100.0%
MSTV2	ME Transitional Vouchers SAPT Supplemental 2	NR	480,000	480,000	100.0%	100.0%
Substance Abuse Total			\$55,915,433	\$48,491,084	86.7%	99.3%
Provider Total			\$124,487,715	\$113,711,615	91.3%	99.6%
TOTAL			\$128,519,551	\$117,030,032	91.1%	99.7%

Central Florida Cares Health System, Inc History of Funding Amendments



DCF Amendments - FY23-24				
Amendment Number	Signed	Effective	Purpose	Budget
43	6/29/2020		GHME1 3 Year Contract Renewal	\$221,143,419
44	8/24/2020	8/15/2020	GHME1 Funding Changes for FY2021	\$77,439,836
45	9/25/2020	8/15/2020	GHME1 Contracting Language Changes	\$77,439,836
46	11/23/2020	11/15/2020	GHME1 3 Funding Changes for FY2021 (SOR Funds)	\$85,457,437
47	2/26/2021	3/1/2021	GHME1 3 Funding Changes for FY2021 (CARES Act funding)	\$88,565,839
48	6/4/2021	6/1/2021	GHME1 3 Funding Changes for FY2021 (OCA reallocations and PRTS transfer)	\$88,415,839
49	5/25/2021	5/20/2021	Statutory Reporting of BOD Executive Compensation	N/A
50	9/16/2021	7/1/2021	GHME1 3 Funding Changes for FY21-22	\$89,635,609
51	10/29/2021	9/30/2021	GHME1 3 Funding Changes for FY2122	\$96,027,233
52	12/7/2021	11/5/2021	GHME1 3 Funding Changes for FY21-22 (Health Council)	\$96,527,233
53	1/24/2022	12/17/2021	Network Service Provider Output Measures	\$96,527,233
54	2/9/2022	1/14/2022	GHME1 3 Funding Changes for FY21-22	\$102,187,438
55	4/29/2022	4/1/2022	GHME1 3 Funding Changes for FY21-22	\$102,387,438
56	6/15/2022	6/2/2022	GHME1 3 Funding Changes for FY21-22	\$102,535,172
57	8/29/2022	7/1/2022	GHME1 3 Funding Changes for FY22-23	\$102,387,438
58	9/26/2022	9/1/2022	GHME1 3 Funding Changes for FY22-23	\$103,023,646
59	11/16/2022	10/14/2022	GHME1 3 Funding Changes for FY22-23	\$105,520,429
60	2/27/2023	1/30/2023	GHME1 3 Funding Changes for FY22-23	\$109,530,122
61	4/3/2023	3/9/2023	GHME1 3 Funding Changes for FY22-23	\$119,978,306
62	5/31/2023	5/31/2023	GHME1 3 Funding Changes for FY22-23	\$119,478,306
63	6/6/2023	6/1/2023	GHME1 3 Funding Changes for FY22-23	\$119,438,306
64	6/30/2023	7/1/2023	GHME1 3 Funding Changes for FY23-24	\$85,563,509
65	9/18/2023	7/1/2023	GHME1 3 Funding Changes for FY23-24	\$115,856,468
66	11/15/2023	9/30/2023	GHME1 3 Funding Changes for FY23-24	\$123,906,417
67	1/29/2024	1/3/2024	GHME1 3 Funding Changes for FY23-24	\$129,455,309
68	6/28/2024	6/28/2024	GHME1 3 Funding Changes for FY23-24	\$129,183,495

DCF Contract History - per year as of Amendment 43

Central Florida Cares Health System, Inc History of ME Funding



CFCHS ME Funding

