

Finance Committee Agenda
Wednesday, March 12, 2025
1:00 PM – 2:00 PM
Central Florida Cares Health System, Inc.
Board Room



- | | | |
|--|---------------|------------------|
| I. Welcome/Introductions | Amber Carroll | 2 minutes |
| II. Treasurer's Report | Amber Carroll | 3 minutes |
| • Review and approve February 12, 2025 Minutes | | |
| III. Financial Report | | |
| • Present January financial statements | Daniel Nye | 40 minutes |
| IV. Other/Public Input | Group | 3 minutes/person |
| V. Adjourn – Next Finance Committee Meeting | Group | 2 minutes |
| • April 9, 2025 at 1 pm | | |

**Finance Committee Meeting Minutes
Wednesday, February 12, 2025
Central Florida Cares Health System, Inc.
Board Room**



ATTENDANCE

Central Florida Cares Health System – Finance Committee Members

Amber Carroll, Brevard Homeless Coalition, Chair
Ashley Carraro, Family Partnerships of Central Florida
Robin Griffin-Kitzerow, UCF Police
Scott Griffiths, Aspire Health Partners
Justin Saenz, PNC Bank
Kelly Velasco, Park Place Behavioral Health Care

Central Florida Cares Health System, Inc. Staff

Maria Bledsoe, Chief Executive Officer
Trinity Schwab, Chief Operations Officer
Daniel Nye, Chief Financial Officer
Michael Lupton, Chief Information Officer
Brehon Roberts, Financial Analyst
Karla Pease, Executive Assistant

Guests

Amy Hammett, Contract Manager, Dept. of Children and Families
Farlen Halikman, Forvis Mazars

Meeting Called to Order

The Central Florida Cares Health System, Inc. (CFCHS) Finance Committee Meeting was held on Wednesday, February 12, 2025, at 1:00 p.m. Amber Carroll, Chair, called the meeting to order at 1:01 p.m.

Treasurer's Report

Justin Saenz made a motion to approve the January 8, 2025, minutes; Kelly Velasco seconded, motion passed.

Financial Report

Form 990 Presentation - Farlen Halikman, of Forvis Mazars, presented the 990.

Robin Griffin-Kitzerow made a motion to approve the 990, Justin Saenz seconded, motion passed.

The CFO reported on the unaudited December 2024 financials. Cash and Receivables are \$39.8M. Payables are at \$11.275M, which are 98% provider items. The carry forward is at \$14.193M and is expected to start utilizing in the 3rd quarter. Our Current Year Excess Revenues are \$398K and are comprised of upfront grant funding advances.

The Statement of Revenue is presented with Grants YTD separate from GHME1 YTD. Outreach and Awareness expenses increased by FAME's TaxWatch and the annual membership with special research included. A software update expense was included in the December totals.

OCA's – ME Admin expenses utilization ending December 31, 2024, are at 42.3% versus a target of 45.1%. A new SOC was hired this week as a Children's Coordinator, with two other positions still need filled. The Mental Health Services utilization is at 44.9% versus a target of 48.5%, and Substance Use utilization is at 42.8% versus as target of 45.7%.

Page 7 reflects the OCA's underutilized that were less than 75% of the target year to date and explanations provided.

Page 8 recaps Amendment 72 executed, and the last page shows the admin rate at 2.79%.

Justin Saenz made a motion to approve the December financials as presented, Robin Griffin-Kitzerow seconded; motion passed.

Other/Public Input: Robin informed members of the upcoming UCF Out of Darkness walk on March 1, 2025. She asked for circulation and to place in our social media outlets.

Next Finance Committee

This is scheduled for Wednesday, March 12, 2025, at 1:00 pm.

Justin Saenz made a motion to adjourn; Ashley Carraro seconded; motion passed.

The meeting adjourned at 1:35 pm.

Amber Carroll, Chair

Karla Pease, Recording Secretary

CENTRAL FLORIDA CARES HEALTH SYSTEM

Financial Report

January 2025 Financials (Unaudited)

Central Florida Cares Health System, Inc
Statement of Financial Position
For the prior three months ended 01/31/2025 (Unaudited)



	11/30/2024	12/31/2024	1/31/2025
Assets			
Current Assets			
Cash in Bank	26,654,437	29,568,393	30,002,455
Accounts Receivable	11,677,701	10,125,454	9,196,606
Prepaid Insurance	56,023	56,023	56,023
Prepaid Expenses	60,900	60,900	60,900
Deposits	26,375	26,375	26,375
Total Current Assets	38,475,436	39,837,145	39,342,359
Long-term Assets			
Computer Equipment	5,500	5,500	5,500
Software	1,678,817	1,678,817	1,678,817
Accum Depreciation	(1,535,431)	(1,535,431)	(1,535,431)
Total Long-term Assets	148,886	148,886	148,886
Total Assets	38,624,322	39,986,031	39,491,245
Liabilities			
Short-term Liabilities			
Accounts Payable	11,718,940	11,275,266	11,174,210
Wages Payable	200,208	191,603	204,672
Federal Payroll Taxes Payable	15,417	14,658	16,485
403(b) Payable	16,922	7,771	6,760
Deductions Payable	1,624	1,624	1,624
Deferred Revenue	374,667	374,667	407,969
CarryForward Funds	14,193,083	14,193,083	14,146,681
Interest & Other Payable to DCF	180,751	206,272	152,230
Advance Due to DCF CY	10,964,329	12,762,705	12,390,447
Total Short-term Liabilities	37,867,651	39,229,359	38,702,789
Total Liabilities	37,867,664	39,229,373	38,702,803
Net Assets			
Unrestricted Net Assets:			
Prior Year Excess Revenues	358,464	358,464	358,464
Curr Year Excess Revenues	398,194	398,194	429,978
Total Unrestricted Net Assets	756,658	756,658	788,442
Total Liabilities and Net Assets	38,624,322	39,986,031	39,491,245

Central Florida Cares Health System, Inc
Statement of Revenues and Expenses
For the prior three months ended 01/31/2025 (Unaudited)



	Nov-24	Dec-24	Jan-25	FY 24/25 YTD	GHME1	Grants
Program Services Revenue:						
DCF	11,198,082	10,216,597	10,776,850	66,912,591	66,912,591	-
Other	-	-	-	-	-	-
Grants	444,219	57,344	57,344	788,284	-	788,284
Total Operating Revenue	11,642,301	10,273,941	10,834,194	67,700,875	66,912,591	788,284
Expenditures:						
Program Services Expenses	11,014,344	9,957,705	10,486,404	65,387,172	65,117,136	270,036
Personnel Expenses	210,803	193,149	209,149	1,379,377	1,296,667	82,710
403(b) Fees	-	-	-	1,650	1,650	-
Accounting Fees	-	-	-	22,000	22,000	-
Conferences	-	-	-	2,197	2,197	-
DCF Unallowables	0	0	-	984	984	-
Depreciation	-	-	-	-	-	-
Dues & Subscriptions	-	-	4,850	6,233	6,233	-
Insurance	-	-	-	16,784	16,784	-
Legal Fees	-	990	-	6,820	6,820	-
Meetings	864	187	-	3,934	3,934	-
Needs Assessment/Benchmarking	-	-	-	8,160	8,160	-
Office Equipment	-	-	-	152	152	-
Office Furn & Fixture	-	-	-	-	-	-
Outreach and Awareness	-	67,542	2,500	70,250	38,465	31,784
Payroll Processing Fees	607	-	607	3,403	3,403	-
Printing & Publications	2,190	-	-	2,327	2,327	-
Professional Services Other	-	10,000	4,374	26,433	26,433	-
Recruiting and Screening	-	-	72	484	484	-
Rent-Building	18,900	18,900	18,900	132,300	132,300	-
Rent-Equipment	-	-	-	1,533	1,533	-
Software Development	-	-	24,652	25,952	25,952	-
Software Expense	7,393	24,526	50,504	162,200	162,200	-
Supplies & Postage	-	619	75	2,583	2,583	-
Telephone, Internet & Conf	324	324	324	7,969	7,969	-
Other Rev and Expenses: (Bank	-	-	-	-	-	-
Total Expenditures	11,255,426	10,273,941	10,802,410	67,270,898	66,886,367	384,531
Operating Revenue over Expenditures	386,875	-	31,784	-	26,224.19	403,754
Other Revenue and Expenses:						
Contribution Revenue	-	-	-	-	-	-
Contribution Expense	-	-	-	-	-	-
Net Other Revenue (Expense)	-	-	-	-	-	-
Net Revenue over Expenditures	386,875	-	31,784	-	26,224	403,754

Central Florida Cares Health System, Inc
OCA Expenditure Utilization Summary – Page 1 of 3
YTD for the month ended 01/31/2025



Jan 2025 YTD - OCA UTILIZATION SUMMARY							
	OCA Description	NR	Sch of Funds	Expenditures	%	Target%	Notes - current month Low Utilization in Red
			(Amend 72)	Thru Jan 31, 2025	Utilization		
MHS00	ME Administrative Cost		2,643,118	1,539,853	58.3%	58.3%	
MHCCD	ME Care Coordination		300,000	101,854	34.0%	52.4%	
MHCM3	ME Care Coordination MHBG Supplemental 2		285,714	99,088	34.7%	52.4%	
MHSM1	ME Operational MHBG Supplemental 1		-	-	0.0%	0.0%	
MHSM2	ME Operational MHBG Supplemental 2		-	-	0.0%	0.0%	
MHSS1	ME Operational SAPT Supplemental 1		-	-	0.0%	0.0%	
MHSS2	ME Operational SAPT Supplemental 2		-	-	0.0%	0.0%	
MS923	ME SA McKinsey Settlement - ME Care Coordination		-	-	0.0%	0.0%	
MSSA5	ME State Opioid Response Disc Grant Admin - Year 5		-	-	0.0%	0.0%	
MSSA6	ME State Opioid Response Disc Grant Admin - Year 6		59,273	59,273	100.0%	58.3%	
MSSA7	ME State Opioid Response Disc Grant Admin - Year 7 (started 11/1/24)		201,716	-	0.0%	25.0%	
	ME Total		3,489,821	1,800,067	51.6%	52.3%	

Central Florida Cares Health System, Inc
OCA Expenditure Utilization Summary – Page 2 of 3
 YTD for the month ended 01/31/2025



Jan 2025 YTD - OCA UTILIZATION SUMMARY						
	OCA Description	NR	Sch of Funds (Amend 72)	Expenditures Thru Jan 31, 2025	% Utilization	Notes - current month Low Utilization in Red
					Target%	
MH000	ME Mental Health Services & Support		32,772,614	18,799,364	57.4%	58.3%
MHARP	ME MH Services MHBG Supplemental 2 Federal Budget Period: 9/1/2021 - 9/30/2025		639,053	211,398	33.1%	58.3%
MH026	ME Early Intervention Services-Psychotic Disorders (Started 11/01/24)		750,000	376,877	50.3%	58.3%
MH26B	ME BSCA Early Intervention SVC-Psychotic Disorders (started 11/1/24)		24,725	1,267	5.1%	25.0%
MHCBS	ME MH BSCA 988 Suicide and Crisis Lifeline (started 11/1/24)		183,217	106,877	58.3%	43.8%
MHFMH	ME MH Forensic Transitional Beds		700,800	408,750	58.3%	58.3%
MHSFP	ME MH State Funded Federal Excluded Services		232,654	135,714	58.3%	58.3%
MH981	ME MH 988 State and Territory Improvement Grant Y1		272,927	272,927	100.0%	100.0%
MH982	ME MH 988 State and Territory Improvement Grant Y2 (started 11/1/24)		824,228	366,324	44.4%	43.8%
MHTTI	ME Transform Transfer Initiative-Peer Spec Jails		-	-	0.0%	0.0%
MHASP	Aspire Health Partners Veterans National Guard MH Services		-	-	0.0%	0.0%
MH116	ME MH Lifetime Counseling CTR Behavioral Health		650,000	650,000	100.0%	58.3%
MH133	ME MH Deveraux Specialized MH Intervention/Prevention Svc		665,000	387,917	58.3%	58.3%
MH071	ME MH Purchase of Residential Treatment Services for Emotionally Disturbed Children and Youth		390,184	281,870	72.2%	58.3%
MH072	ME MH Community Forensic Beds		524,474	272,509	52.0%	58.3%
MH076	ME MH Indigent Psychiatric Medication Program		69,078	40,295	58.3%	58.3%
MH0BN	ME MH BNET (Behavioral Health Network)		1,502,374	558,783	37.2%	58.3%
MH0CN	ME MH Care Coordination Direct Client Services		1,588,956	567,309	35.7%	58.3%
MH0FH	ME Community Forensic Multidisciplinary Teams		652,000	324,512	49.8%	58.3%
MH0FT	ME FACT Medicaid Ineligible		2,543,515	1,866,734	73.4%	58.3%
MH0PG	ME MH PATH Grant		567,395	323,516	57.0%	58.3%
MH0TB	ME MH Temporary Assistance for Needy Families (TANF)		661,246	268,448	40.6%	58.3%
MH211	ME Expanding 211 Call Vol & Coordination Initiative		458,334	267,362	58.3%	58.3%
MHCAT	ME MH Community Action Treatment (CAT) Teams		4,500,000	2,397,036	53.3%	58.3%
MHCC2	ME Core Crisis Set Aside MHBG Supplemental 2 Federal Budget Period: 9/1/2021 - 9/30/2025		-	-	0.0%	0.0%
MHDRF	ME Disability Rights Florida Mental Health		100,800	3,000	3.0%	58.3%
MHEMP	ME MH Supported Employment Services		300,000	175,000	58.3%	58.3%
MHIBH	ME MH Behavioral Health Clinic (started 11/1/24)		1,500,000	-	0.0%	12.5%
MHMCT	ME MH Mobile Crisis Teams		4,395,708	1,901,517	43.3%	58.3%
MHMDT	MH ME Other Multidisciplinary Team		2,803,710	638,085	22.8%	58.3%
MHOCB	ME MH Crisis Beds		1,642,519	842,924	51.3%	58.3%
MHSCL	ME MH 988 Suicide and Crisis Hotline		1,306,618	762,194	58.3%	58.3%
MHRE2	ME MH Residential Stability Coordination MHBG Supplemental 2		-	-	0.0%	0.0%
MHSCR	ME Centralized Receiving Systems		9,047,285	5,252,503	58.1%	58.3%
MHPV2	ME Suicide Prevention MHBG Supplemental 2 Federal Budget Period: 9/1/2021 - 9/30/2025		-	-	0.0%	0.0%
MHTRV	ME Transitions Vouchers Mental Health		205,590	96,429	46.9%	58.3%
	Mental Health Total		72,475,004	\$38,557,437	53.2%	54.9%

Central Florida Cares Health System, Inc
OCA Expenditure Utilization Summary – Page 3 of 3
 YTD for the month ended 01/31/2025



Jan 2025 YTD - OCA UTILIZATION SUMMARY						
	OCA Description	NR	Sch of Funds (Amend 72)	Expenditures Thru Jan 31, 2025	% Utilization	Notes - current month Low Utilization in Red
MS000	ME Substance Abuse Services and Support		18,090,248	11,240,690	62.1%	58.3%
MSCOM	ME SA Services SAPT Supplemental 1		-	-	0.0%	58.3%
MS023	ME SA HIV Services		708,792	382,068	53.9%	58.3%
MS025	ME SA Prevention Services		2,835,170	2,002,957	70.6%	58.3%
MS0PP	ME SA Prevention Partnership Program		450,000	194,746	43.3%	58.3%
MSRC6	ME State Opioid Response Disc - Rec Comm Org - Year 6		113,750	113,750	100.0%	58.3%
MSRC7	ME State Opioid Response Disc - Rec Comm Org - Year 7 (started 11/1/24)		525,000	286,860	54.6%	58.3%
MSSM6	ME State Opioid Response SVCS-MAT - Year 6		1,790,450	1,790,444	100.0%	58.3%
MSSM7	ME State Opioid Response SVCS-MAT - Year 7 (started 11/1/24)		6,012,881	2,129,097	35.4%	25.0%
MSSP5	ME State Opioid Response Disc Grant SVCS-Prevention - Year 5		-	-	0.0%	58.3%
MSSP6	ME State Opioid Response Disc Grant SVCS-Prevention - Year 6		178,152	178,151	100.0%	58.3%
MSSP7	ME State Opioid Response Disc Grant SVCS-Prevention - Year 7 (started 11/1/24)		509,250	210,851	41.4%	58.3%
MS113	ME SA Recovery Connection Central FLMOB Reco Supp Svc for SUD		525,000	429,549	81.8%	58.3%
MS917	ME Specialized Treatment, Education & Prevention Svcs/Women's Residential Treatment		500,000	262,002	52.4%	58.3%
MSCE1	ME SA Change Everything Init. Opioid Crisis Pilot		-	-	0.0%	58.3%
MSCS0	ME SA Seminole County Sheriff Opioid ARC Partnership		500,000	267,570	53.5%	58.3%
MS081	ME Expanded SA Services for Pregnant Women, Mothers and Their Families		1,883,426	1,017,891	54.0%	58.3%
MS091	ME SA Family Intensive Treatment (FIT)		1,062,184	483,673	45.5%	58.3%
MS0CN	ME SA Care Coordination Direct Client Services		617,324	188,338	30.5%	58.3%
MS0TB	ME SA Temporary Assistance for Needy Families (TANF)		660,360	385,195	58.3%	58.3%
MS252	ME Primary Prevention SAPT Supplemental 2		-	-	0.0%	58.3%
MS925	ME McKinsey Settlement-SA Services		-	-	0.0%	58.3%
MSCBS	ME SA Community Based Services		2,039,182	891,105	43.7%	58.3%
MSCS2	ME NES/SEN Care Coordination SAPT Supplemental 1		-	-	0.0%	58.3%
MSCS3	ME NES/SEN Care Coordination SAPT Supplemental 2		-	-	0.0%	58.3%
MSOCB	ME Substance Abuse Crisis Beds (started 11/1/24)		985,511	551,526	56.0%	33.3%
MSOCR	ME Opioid TF Coord Opioid Recovery Care		2,437,500	404,534	16.6%	58.3%
MSOHB	ME Opioid TF Hospital Bridge Programs		538,634	117,309	21.8%	58.3%
MSOPR	ME Opioid TF Peer Supports and Recovery Comm Org		1,110,932	723,890	65.2%	58.3%
MSORH	ME Opioid TF Recovery Housing		950,000	-	0.0%	0.0%
MSOTR	ME Opioid TF Treatment and Recovery		3,323,018	1,870,855	56.3%	58.3%
MSSCL	ME SA 988 Suicide & Crisis Lifeline Sustainment		541,020	315,595	58.3%	45.5%
MSPV2	ME Suicide Prevention SAPT Supplemental 2		-	-	0.0%	58.3%
MSTRV	ME Transitions Vouchers Substance Abuse		133,500	121,057	90.7%	58.3%
MSTVS	ME Transitional Vouchers SAPT Supplemental 1		-	-	0.0%	0.0%
Substance Abuse Total			\$49,021,284	\$26,559,699	54.2%	51.5%
Provider Total			\$121,496,288	\$65,117,136	53.6%	53.2%
TOTAL			\$124,986,109	\$66,917,204	53.5%	53.1%

Highlighted in red if < 75% of Target percentage

Central Florida Cares Health System, Inc

OCA Expenditure Utilization Key Notes

YTD for the month ended 01/31/2025



Jan 2025 YTD - OCA UTILIZATION SUMMARY							
	OCA Description	NR	Sch of Funds	Expenditures	%	Target%	Notes - current month Low Utilization in Red
			(Amend 72)	Thru Dec 31, 2024	Utilization		
MH0CN	ME MH Care Coordination Direct Client Services		1,588,956	567,309	35.7%	58.3%	Additional Funds were allocated with Ammendment 71. Provider allocation budgets have been increased and utilization has begun started to increase
MH0TB	ME MH Temporary Assistance for Needy Families (TANF)		661,246	268,448	40.6%	58.3%	The reallocation of these funds to other providers from CCC has seen an increase in utilization that is continuing into February
MHMDT	MH ME Other Multidisciplinary Team		2,803,710	638,085	22.8%	58.3%	Additional Funds were allocated with Ammendment 71. Provider allocation budgets have been increased and utilization have increased in January
MS0CN	ME SA Care Coordination Direct Client Services		1,588,956	567,309	35.7%	58.3%	Additional Funds were allocated with Ammendment 71. Provider allocation budgets have been increased and utilizationhas increased
MSOCR	ME Opioid TF Coord Opioid Recovery Care		2,437,500	404,534	16.6%	58.3%	Orange County CORE has the primary allocation of this funding. The County approved the funding and utilization of services has begun to ramp upwards in January
MSOHB	ME Opioid TF Hospital Bridge Programs		538,634	117,309	21.8%	58.3%	Utilization for these funds increased in December and January

Central Florida Cares Health System, Inc

History of ME Funding Amendments



DCF Amendments - FY24-25				
Amendment Number	Signed	Effective	Purpose	Budget
43	6/29/2020		GHME1 3 Year Contract Renewal	\$221,143,419
44	8/24/2020	8/15/2020	GHME1 Funding Changes for FY2021	\$77,439,836
45	9/25/2020	8/15/2020	GHME1 Contracting Language Changes	\$77,439,836
46	11/23/2020	11/15/2020	GHME1 3 Funding Changes for FY2021 (SOR Funds)	\$85,457,437
47	2/26/2021	3/1/2021	GHME1 3 Funding Changes for FY2021 (CARES Act funding)	\$88,565,839
48	6/4/2021	6/1/2021	GHME1 3 Funding Changes for FY2021 (OCA reallocations and PRI'S transfer)	\$88,415,839
49	5/25/2021	5/20/2021	Statutory Reporting of BOD Executive Compensation	N/A
50	9/16/2021	7/1/2021	GHME1 3 Funding Changes for FY21-22	\$89,635,609
51	10/29/2021	9/30/2021	GHME1 3 Funding Changes for FY2122	\$96,027,233
52	12/7/2021	11/5/2021	GHME1 3 Funding Changes for FY21-22 (Health Council)	\$96,527,233
53	1/24/2022	12/17/2021	Network Service Provider Output Measures	\$96,527,233
54	2/9/2022	1/14/2022	GHME1 3 Funding Changes for FY21-22	\$102,187,438
55	4/29/2022	4/1/2022	GHME1 3 Funding Changes for FY21-22	\$102,387,438
56	6/15/2022	6/2/2022	GHME1 3 Funding Changes for FY21-22	\$102,535,172
57	8/29/2022	7/1/2022	GHME1 3 Funding Changes for FY22-23	\$102,387,438
58	9/26/2022	9/1/2022	GHME1 3 Funding Changes for FY22-23	\$103,023,646
59	11/16/2022	10/14/2022	GHME1 3 Funding Changes for FY22-23	\$105,520,429
60	2/27/2023	1/30/2023	GHME1 3 Funding Changes for FY22-23	\$109,530,122
61	4/3/2023	3/9/2023	GHME1 3 Funding Changes for FY22-23	\$119,978,306
62	5/31/2023	5/31/2023	GHME1 3 Funding Changes for FY22-23	\$119,478,306
63	6/6/2023	6/1/2023	GHME1 3 Funding Changes for FY22-23	\$119,438,306
64	6/30/2023	7/1/2023	GHME1 3 Funding Changes for FY23-24	\$85,563,509
65	9/18/2023	7/1/2023	GHME1 3 Funding Changes for FY23-24	\$115,856,468
66	11/15/2023	9/30/2023	GHME1 3 Funding Changes for FY23-24	\$123,906,417
67	1/29/2024	1/3/2024	GHME1 3 Funding Changes for FY23-24	\$129,455,309
68	6/28/2024	6/28/2024	GHME1 3 Funding Changes for FY23-24	\$129,183,495
69	8/20/2024	7/1/2024	GHME1 3 Funding Changes for FY24-25	\$107,142,998
70	9/22/2024	8/20/2024	GHME1 3 Funding Changes for FY25-25	\$117,924,905
71	11/22/2024	10/18/2024	GHME1 3 Funding Changes for FY24-25	\$127,705,922
72	1/21/2025	1/21/2025	GHME1 3 Funding Changes for FY24-25	\$124,986,109

DCF Contract History - per year as of Amendment 43

Central Florida Cares Health System, Inc

History of ME Funding (Network & Admin Allocation)



CFCHS ME Funding

