

Finance Committee Agenda
Wednesday, October 8, 2025
1:00 PM – 2:00 PM
Board Room



I. Welcome/Introductions	Amber Carroll	2 minutes
II. Treasurer's Report Review August 13, 2025 Minutes	Amber Carroll	3 minutes
III. Financial Report - Present August Financial Statement - Financial Audit	Daniel Nye	30 minutes
IV. Other/Public Input	Group	3 minutes/person
V. Adjourn – Next Finance Committee Meeting November 12, 2025 at 1 pm	Group	2 minutes

Finance Committee Meeting Minutes
Wednesday, August 13, 2025
Central Florida Cares
Board Room



ATTENDANCE

Central Florida Cares – Finance Committee Members

Amber Carroll, Brevard Homeless Coalition, Chair
Scott Griffiths, Aspire Health Partners
Steve Lord, Circles of Care
Justin Saenz, PNC Bank
Kelly Velasco, Park Place Behavioral

Central Florida Cares Staff

Maria Bledsoe, Chief Information Officer
Trinity Schwab, Chief Operations Officer
Daniel Nye, Chief Financial Officer
Brehon Roberts, Financial Analyst
Karla Pease, Executive Assistant

Guests

Amy Hammett, Department of Children and Families Contract Manager

Meeting Called to Order

The Central Florida Cares (CFC) Finance Committee Meeting was held on Wednesday, August 13, 2025, at 1:00 p.m. Amber Carroll, Chair, called the meeting to order at 1:03 p.m.

The CEO explained that Amber Carroll will act as Chair since the newly appointed, Justin Saenz, had a conflict of interest with PNC Bank. Justin will remain on the Finance Committee. Amber will act as Treasurer once again and will be brought to the full board as a consent agenda item.

Treasurer's Report

Steve Lord made a motion to approve the June 11, 2025, minutes; Justin Saenz seconded, motion passed.

Financial Report

CFO reported June Preliminary financials where Cash in bank is \$9.350M and Accounts Receivable at \$19.481M. Total Assets are \$29.172M. Under Liabilities, provider utilization payables are at \$13.060M. Accrued expenses are \$83K for the merits and 403b component. Wages Payable are \$65K. Carry Forward Funds are \$11.236M with another \$1.4M yet to be paid for provider overproduction. Advance due to DCF is the payback and is mostly federal dollars that have to be paid back.

On the Preliminary Statement of Revenue and Expenses through June 30th, Network Provider program revenue for DCF \$11.590M, personnel expenses were down a little at the end of the year from a couple of staff vacancies. The Needs Assessment benchmarking expense was

prepaid for \$27,250. Office equipment has eight new Surfaces for employees for \$23,822. Outreach and Awareness for \$34,034 was for the Kentucky Better Without It grant. Software expenses were for FivePoints thru June 30th. The building rent increased in July with built-in escalation in rent at 5%. This building is a lower-level Class A and is still under a net of \$20 a sq. ft.

A member asked if CFC was to continue with FivePoints. Discussion followed regarding the pros of partnering with Carisk. Five of the seven Managing Entities use Carisk for data management.

OCA's – ME Admin expenses utilization ending June 30, 2025, are at 94.5%. Remaining \$201K will be carried forward to FY2025-26 since CFC does not know the next Schedule of Funds and the decrease in Admin funds year to year so will allow for an operational safety net. Mental Health Services utilization is at 95.3% and Substance Use utilization is at 93.2%. Care Coordination and Opioid Recovery Care were received late in the year and unspent dollars can be carried forward into FY2025-26. Opioid Recovery Housing was received towards the end of the year as well and is non-recurring funding.

Page 7 reflects the OCA's underutilized and explanations provided.

Page 8 shows Amendment 74 executed, and the last page shows the admin rate at 2.82%.

Justin Saenz made a motion to approve the June Preliminary financials as presented; Steve Lord seconded; motion passed.

Policy Review

Directors had no changes or suggestions to the policies previously sent to the committee.

Steve Lord made a motion to accept the policy revisions as presented, Justin Saenz seconded; the motion passed.

Other/Public Input: None

Next Finance Committee

This is scheduled for Wednesday, September 10, 2025, at 1:00 pm.

Kelly Velasco made a motion to adjourn; Scott Griffiths seconded; motion passed.

The meeting adjourned at 1:28 pm.

Amber Carroll, Chair

Karla Pease, Recording Secretary

CENTRAL FLORIDA CARES HEALTH SYSTEM

Financial Report

August 2025 Financials (Unaudited)

Central Florida Cares Health System, Inc
Statement of Financial Position
For the prior three months ended 08/31/2025 (Unaudited)



	6/30/2025	7/31/2025	8/31/2025
Assets			
Current Assets			
Cash in Bank	13,931,105	34,312,798	27,102,690
Accounts Receivable	17,863,907	18,883,273	14,320,206
Prepaid Insurance	56,203	56,203	52,812
Prepaid Expenses	42,900	42,900	6,203
Deposits	26,375	26,375	26,375
Total Current Assets	31,920,490	53,321,549	41,508,286
Long-term Assets			
Computer Equipment	5,500	5,500	5,500
Software	1,745,992	1,745,992	1,745,992
Accum Depreciation	(1,621,869)	(1,621,869)	(1,621,869)
Total Long-term Assets	129,623	129,623	129,623
Total Assets	32,050,114	53,451,173	41,637,909
Liabilities			
Short-term Liabilities			
Accounts Payable	13,060,621	22,039,973	9,387,488
Accrued Expenses	83,650	83,650	83,650
Wages Payable	65,579	65,579	65,579
Federal Payroll Taxes Payable	16,541	16,541	16,541
403(b) Payable	8,112	8,112	8,112
Deductions Payable	1,624	1,624	1,624
Deferred Revenue	374,667	12,776,245	13,927,334
CarryForward Funds	16,792,797	16,792,797	16,318,716
Interest & Other Payable to DCF	263,550	263,550	424,176
Advance Due to DCF CY	684,166	684,166	684,166
Total Short-term Liabilities	31,351,307	52,732,237	40,917,385
Total Liabilities	31,351,323	52,732,254	40,917,402
Net Assets			
Unrestricted Net Assets:			
Prior Year Excess Revenues (Expenses)	358,464	698,791	698,791
Curr Year Excess Revenues (Expenses)	340,327	20,128	21,716
Total Unrestricted Net Assets	698,791	718,919	720,507
Total Liabilities and Net Assets	32,050,114	53,451,173	41,637,909

Central Florida Cares Health System, Inc
Statement of Revenues and Expenses
For the prior three months ended 08/31/2025 (Unaudited)



	Jun-25	FY 24/25 YTD	GHME1	Grants	Jul-25	Aug-25	FY 25/26 YTD	GHME1	Grants
Program Services Revenue:									
DCF	11,620,237	121,522,814	121,522,814	-	9,107,462	9,661,915	18,769,377	18,769,377	-
Other	-	-	-	-	-	-	-	-	-
Grants	143,262	1,715,579	-	1,715,579	99,621	38,431	138,052	-	138,052
Total Operating Revenue	11,763,499	123,238,393	121,522,814	1,715,579	9,207,083	9,700,346	18,907,429	18,769,377	138,052
Expenditures:									
Program Services Expenses	10,980,621	118,757,083	\$118,061,403	695,680	8,979,352	9,355,360	18,334,712	18,262,369	72,343
Personnel Expenses	364,893	2,616,215	2,510,526	105,689	174,319	236,981	411,300	411,300	-
403(b) Fees	-	3,332	3,332	-	-	-	-	-	-
Accounting Fees	-	30,000	30,000	-	-	-	-	-	-
Conferences	4,474	14,326	8,081	6,245	-	-	-	-	-
DCF Unallowables	(165)	819	819	-	-	-	-	-	-
Depreciation	86,438	86,438	86,438	-	-	-	-	-	-
Dues & Subscriptions	37,000	84,864	63,314	21,550	-	229	229	229	-
Insurance	-	40,092	40,092	-	2,284	26,160	28,444	28,444	-
Legal Fees	320	16,013	14,063	1,950	-	6,238	6,238	6,238	-
Meetings	733	8,978	8,978	-	199	-	199	199	-
Needs Assessment/Benchmarking	27,250	35,486	35,486	-	-	-	-	-	-
Office Equipment	23,822	24,575	24,575	-	-	133	133	133	-
Office Furn & Fixture	-	-	-	-	-	-	-	-	-
Outreach and Awareness	34,034	479,068	53,722	425,346	-	49,750	49,750	-	49,750
Payroll Processing Fees	5,458	8,861	8,861	-	345	1,657	2,002	2,002	-
Printing & Publications	2,718	7,988	7,988	-	450	-	450	450	-
Professional Services Other	-	38,143	15,289	22,854	-	-	-	-	-
Recruiting and Screening	-	619	619	-	-	-	-	-	-
Rent-Building	18,900	245,700	239,700	6,000	19,845	19,845	39,690	39,690	-
Rent-Equipment	1,460	5,717	5,717	-	460	126	586	586	-
Software Development	7,558	65,378	65,378	-	-	-	-	-	-
Software Expense	25,238	303,290	303,290	-	9,201	-	9,201	9,201	-
Supplies & Postage	1,450	5,002	5,002	-	-	562	562	562	-
Telephone, Internet & Conf	725	20,078	16,578	3,500	500	1,717	2,217	2,217	-
Other Rev and Expenses: (Bank Loss)	-	-	-	-	-	-	-	-	-
Total Expenditures	11,622,927	122,898,066	121,609,252	1,288,814	9,186,954	9,698,758	18,885,713	18,763,619	122,093
Operating Revenue over Expenditures	140,572	340,327	(86,438.10)	426,765	20,128	1,588	21,716	5,758	15,959
Other Revenue and Expenses:									
Contribution Revenue	-	-	-	-	-	-	-	-	-
Contribution Expense	-	-	-	-	-	-	-	-	-
Net Other Revenue (Expense)	-	-	-	-	-	-	-	-	-
Net Revenue over Expenditures	140,572	340,327	(86,438)	426,765	20,128	1,588	21,716	5,758	15,959

Central Florida Cares Health System, Inc
OCA Expenditure Utilization Summary – Page 1 of 3
YTD for the month ended 08/31/2025



August 2025 YTD - OCA UTILIZATION SUMMARY							
	OCA Description	NR	Sch of Funds	Expenditures	%	Target%	Notes - current month Low Utilization in Red
			(Amend 2)	Thru Aug 31, 2025	Utilization		
MHS00	ME Administrative Cost		2,643,118	580,292	22.0%	16.7%	
MHCCD	ME Care Coordination		300,000	-	0.0%	16.7%	
MHSM2	ME Operational MHBG Supplemental 2		-	-	0.0%	0.0%	
MHSS1	ME Operational SAPT Supplemental 1		-	-	0.0%	0.0%	
MHSS2	ME Operational SAPT Supplemental 2		-	-	0.0%	0.0%	
MHSOS	ME Opioid Trust Fund Administration		295,522	-	0.0%	9.1%	
MSSA5	ME State Opioid Response Disc Grant Admin - Year 5		-	-	0.0%	0.0%	
MSSA6	ME State Opioid Response Grant Admin - Year 6 NCE		-	-	0.0%	16.7%	
MSAN6	ME State Opioid Response Grant Admin - Year 7		66,438	-	0.0%	9.1%	
MSSA7	ME State Opioid Response Disc Grant Admin - Year 7 (started 11/1/24)		67,238	46,716	69.5%	66.7%	
	ME Total		3,372,316	627,008	18.6%	21.0%	

Central Florida Cares Health System, Inc
OCA Expenditure Utilization Summary – Page 2 of 3
YTD for the month ended 08/31/2025



August 2025 YTD - OCA UTILIZATION SUMMARY							
	OCA Description	NR	Sch of Funds (Amend 2)	Expenditures Thru Aug 31, 2025	% Utilization	Target%	Notes - current month Low Utilization in Red
MH000	ME Mental Health Services & Support		32,772,614	5,531,156	16.9%	16.7%	
MHARP	ME MH Services MHBG Supplemental 2 Federal Budget Period: 9/1/2021 - 9/30/2025		-	-			
MH026	ME Early Intervention Services-Psychotic Disorders (Started 11/01/24)		750,000	125,000	16.7%	16.7%	
MH26B	ME BSCA Early Intervention SVC-Psychotic Disorders (started 11/1/24)		24,725	-	0.0%	16.7%	
MHCBS	ME MH BSCA 988 Suicide and Crisis Lifeline (started 11/1/24)		266,435	30,536	11.5%	16.7%	
MHFMH	ME MH Forensic Transitional Beds		700,800	32,206	4.6%	16.7%	
MHSFP	ME MH State Funded Federal Excluded Services		232,654	38,775	16.7%	16.7%	
MH981	ME MH 988 State and Territory Improvement Grant Y1		-	-			
MH982	ME MH 988 State and Territory Improvement Grant-Year 2 Federal Budget Period: 7/1/25-9/29/25		299,267	137,371	45.9%	66.7%	
MHTTI	ME Transform Transfer Initiative-Peer Spec Jails		-	-			
MHASP	Aspire Health Partners Veterans National Guard MH Services		750,000	125,000	16.7%	16.7%	
MH116	ME MH Lifetime Counseling CTR Behavioral Health		250,000	125,000	50.0%	50.0%	
MH133	ME MH Deveraux Specialized MH Intervention/Prevention Svc		-	-	0.0%	16.7%	
MH071	ME MH Purchase of Residential Treatment Services for Emotionally Disturbed Children and Youth		390,184	28,053	7.2%	16.7%	
MH072	ME MH Community Forensic Beds		524,474	80,205	15.3%	16.7%	
MH076	ME MH Indigent Psychiatric Medication Program		69,078	10,366	15.0%	16.7%	
MH0BN	ME MH BNET (Behavioral Health Network)		1,060,788	167,383	15.8%	16.7%	
MH0CN	ME MH Care Coordination Direct Client Services		1,588,956	245,178	15.4%	16.7%	
MH0FH	ME Community Forensic Multidisciplinary Teams		652,000	108,667	16.7%	16.7%	
MH0FT	ME FACT Medicaid Ineligible		2,561,454	532,289	20.8%	16.7%	
MH0PG	ME MH PATH Grant		567,395	70,361	12.4%	16.7%	
MH0TB	ME MH Temporary Assistance for Needy Families (TANF)		661,246	39,915	6.0%	16.7%	
MH211	ME Expanding 211 Call Vol & Coordination Initiative		500,000	76,389	15.3%	16.7%	
MHCAT	ME MH Community Action Treatment (CAT) Teams		4,500,000	779,365	17.3%	16.7%	
MHCC2	ME Core Crisis Set Aside MHBG Supplemental 2 Federal Budget Period: 9/1/2021 - 9/30/2025		-	-			
MHDRF	ME Disability Rights Florida Mental Health		100,800	3,566	3.5%	16.7%	
MHEMP	ME MH Supported Employment Services		300,000	50,000	16.7%	16.7%	
MHIBH	ME MH Behavioral Health Clinic (started 11/1/24)		-	-			
MHMCT	ME MH Mobile Crisis Teams		4,379,883	627,102	14.3%	16.7%	
MHMDT	MH ME Other Multidisciplinary Team		2,803,710	352,696	12.6%	16.7%	
MHOCB	ME MH Crisis Beds		1,642,519	273,781	16.7%	16.7%	
MHSCL	ME MH 988 Suicide and Crisis Hotline		1,752,720	217,770	12.4%	16.7%	
MHRE2	ME MH Residential Stability Coordination MHBG Supplemental 2		-	-			
MHSCR	ME Centralized Receiving Systems		9,047,285	1,451,444	16.0%	16.7%	
MHPV2	ME Suicide Prevention MHBG Supplemental 2 Federal Budget Period: 9/1/2021 - 9/30/2025		-	-	-	-	
MHTRV	ME Transitions Vouchers Mental Health		205,590	15,203	7.4%	16.7%	
Mental Health Total			69,354,577	11,274,778	16.3%	20.0%	

Central Florida Cares Health System, Inc
OCA Expenditure Utilization Summary – Page 3 of 3
YTD for the month ended 08/31/2025



August 2025 YTD - OCA UTILIZATION SUMMARY							
	OCA Description	NR	Sch of Funds (Amend 2)	Expenditures Thru Aug 31, 2025	% Utilization	Target%	Notes - current month Low Utilization in Red
MS000	ME Substance Abuse Services and Support		18,037,393	2,489,974	13.8%	16.7%	
MSARP	ME SA Services SAPT Supplemental 2		-	-			
MS023	ME SA HIV Services		705,092	91,936	13.0%	16.7%	
MS025	ME SA Prevention Services		2,820,366	485,962	17.2%	16.7%	
MS0PP	ME SA Prevention Partnership Program		450,000	66,226	14.7%	16.7%	
MSRC6	ME State Opioid Response Disc - Rec Comm Org - Year 6		-	-			
MSCN6	ME State Opioid Response Grant - Rec Comm - Year 6 NCE Federal Budget Period: 7/1/25-9/29/25		175,000	175,000	100.0%	100.0%	
MSRC7	ME State Opioid Response Disc - Rec Comm Org - Year 7 Federal Budget Period: 7/1/25-9/29/25		175,000	58,414	33.4%	16.7%	
MSSM6	ME State Opioid Response SVCS-MAT - Year 6		-	-			
MSMN6	ME State Opioid Response Grant - MAT - Year 6 NCE Federal Budget Period: 7/1/25-9/29/25		597,456	29,322	4.9%	28.6%	
MSSM7	ME State Opioid Response SVCS-MAT - Year 7 Federal Budget Period: 7/1/25-9/29/25		2,004,293	1,131,451	56.5%	57.1%	
MSSP6	ME State Opioid Response Disc Grant SVCS-Prevention - Year 6		-	-			
MSPN6	ME State Opioid Response Disc Grant SVCS-Prevention - Year 6 NCE Federal Budget Period: 7/1/25-9/29/25		169,750	73,807	43.5%	57.1%	
MSSP7	ME State Opioid Response Disc Grant SVCS-Prevention - Year 7 Federal Budget Period: 7/1/25-9/29/25		169,750	20,440	12.0%	28.6%	
MS113	ME SA Recovery Connection Central FLMOB Reco Supp Svc for SUD		-	-			
MS917	ME Specialized Treatment, Education & Prevention SvcsWomen's Residential Treatment		500,000	-	0.0%	16.7%	
MSCS0	ME SA Seminole County Sheriff Opioid ARC Partnership		1,000,000	101,853	10.2%	16.7%	
MS081	ME Expanded SA Services for Pregnant Women, Mothers and Their Families		1,883,426	209,957	11.1%	16.7%	
MS091	ME SA Family Intensive Treatment (FIT)		1,062,184	177,031	16.7%	16.7%	
MS0CN	ME SA Care Coordination Direct Client Services		617,324	55,118	8.9%	16.7%	
MS0TB	ME SA Temporary Assistance for Needy Families (TANF)		660,360	58,908	8.9%	16.7%	
MSCBS	ME SA Community Based Services		2,039,182	289,330	14.2%	16.7%	
MSCS2	ME NES/SEN Care Coordination SAPT Supplemental 1		-	-			
MSCS3	ME NES/SEN Care Coordination SAPT Supplemental 2		-	-			
MSOCB	ME Substance Abuse Crisis Beds		985,511	164,274	16.7%	16.7%	
MSOCR	ME Opioid TF Coord Opioid Recovery Care		1,218,750	267,248	21.9%	16.7%	
MSOHB	ME Opioid TF Hospital Bridge Programs		538,634	98,289	18.2%	16.7%	
MSOPR	ME Opioid TF Peer Supports and Recovery Comm Org		1,110,932	173,280	15.6%	16.7%	
MSORH	ME Opioid TF Recovery Housing		-	-			
MSOTR	ME Opioid TF Treatment and Recovery		3,323,018	544,003	16.4%	16.7%	
MSSCL	ME SA 988 Suicide & Crisis Lifeline Sustainment		593,235	90,170	15.2%	16.7%	
MSPV2	ME Suicide Prevention SAPT Supplemental 2		-	-			
MSTRV	ME Transitions Vouchers Substance Abuse		133,500	15,599	11.7%	16.7%	
Substance Abuse Total			\$40,970,156	\$6,867,591	16.8%	20.3%	
Provider Total			\$110,324,733	\$18,142,369	16.4%	20.1%	
TOTAL			\$113,697,049	\$18,769,377	16.5%	20.2%	

Highlighted in red if < 75% of Target percentage

Central Florida Cares Health System, Inc

History of ME Funding Amendments



DCF Amendments - FY25-26				
Amendment Number	Signed	Effective	Purpose	Budget
43	6/29/2020		GHME1 3 Year Contract Renewal	\$221,143,419
50	9/16/2021	7/1/2021	GHME1 3 Funding Changes for FY21-22	\$89,635,609
51	10/29/2021	9/30/2021	GHME1 3 Funding Changes for FY2122	\$96,027,233
52	12/7/2021	11/5/2021	GHME1 3 Funding Changes for FY21-22 (Health Council)	\$96,527,233
53	1/24/2022	12/17/2021	Network Service Provider Output Measures	\$96,527,233
54	2/9/2022	1/14/2022	GHME1 3 Funding Changes for FY21-22	\$102,187,438
55	4/29/2022	4/1/2022	GHME1 3 Funding Changes for FY21-22	\$102,387,438
56	6/15/2022	6/2/2022	GHME1 3 Funding Changes for FY21-22	\$102,535,172
57	8/29/2022	7/1/2022	GHME1 3 Funding Changes for FY22-23	\$102,387,438
58	9/26/2022	9/1/2022	GHME1 3 Funding Changes for FY22-23	\$103,023,646
59	11/16/2022	10/14/2022	GHME1 3 Funding Changes for FY22-23	\$105,520,429
60	2/27/2023	1/30/2023	GHME1 3 Funding Changes for FY22-23	\$109,530,122
61	4/3/2023	3/9/2023	GHME1 3 Funding Changes for FY22-23	\$119,978,306
62	5/31/2023	5/31/2023	GHME1 3 Funding Changes for FY22-23	\$119,478,306
63	6/6/2023	6/1/2023	GHME1 3 Funding Changes for FY22-23	\$119,438,306
64	6/30/2023	7/1/2023	GHME1 3 Funding Changes for FY23-24	\$85,563,509
65	9/18/2023	7/1/2023	GHME1 3 Funding Changes for FY23-24	\$115,856,468
66	11/15/2023	9/30/2023	GHME1 3 Funding Changes for FY23-24	\$123,906,417
67	1/29/2024	1/3/2024	GHME1 3 Funding Changes for FY23-24	\$129,455,309
68	6/28/2024	6/28/2024	GHME1 3 Funding Changes for FY23-24	\$129,183,495
69	8/20/2024	7/1/2024	GHME1 3 Funding Changes for FY24-25	\$107,142,998
70	9/22/2024	8/20/2024	GHME1 3 Funding Changes for FY25-25	\$117,924,905
71	11/22/2024	10/18/2024	GHME1 3 Funding Changes for FY24-25	\$127,705,922
72	1/21/2025	1/21/2025	GHME1 3 Funding Changes for FY24-25	\$124,986,109
73	2/26/2025	2/3/2025	GHME1 3 Funding Changes for FY24-25	\$127,816,201
74	2/26/2025	2/3/2025	GHME1 3 Funding Changes for FY24-25	\$130,360,969
1	8/13/2025	7/1/2025	GHME2 Funding FY25-26	\$112,543,309
2	8/26/2025	8/1/2025	GHME2 Funding Changes FY25-26	\$113,697,049

DCF Contract History - per year as of Amendment 43

Central Florida Cares Health System, Inc

History of ME Funding (Network & Admin Allocation)



CFCHS ME Funding

