

**Finance Committee Agenda**  
**Wednesday, May 13, 2026**  
**1:00 PM – 2:00 PM**  
**Board Room**



- |   |                            |                  |
|---|----------------------------|------------------|
| <b>I. Welcome/Introductions</b>   | Amber Carroll              | 2 minutes        |
| <b>II. Treasurer’s Report</b>   | Amber Carroll              | 3 minutes        |
| • Review March 10 and April 1, 2026 Minutes                                   |                            |                  |
| <b>III. Financial Report</b>  |                            |                  |
| • Present March Financial Statements  | Daniel Nye                 | 15 minutes       |
| • Present 990   | Forvis Mazars/Peter Gubler | 10 minutes       |
| <b>IV. FY 2026-27 Meeting Dates</b>   |                            |                  |
| • October 14, 2026 meeting is day before October 15 <sup>th</sup> BOD meeting |                            |                  |
| • November 11, 2026 is Veteran’s Day – CFC is closed                          |                            |                  |
| • December 17, 2026 (board meeting) is the week before Christmas day          |                            |                  |
| • April 14, 2027 is day before April 15 <sup>th</sup> BOD meeting             |                            |                  |
| • Proposed meetings dates: October 7, November 18, December 10, April 7, 2027 |                            |                  |
| <b>V. Other/Public Input</b>  | Group                      | 3 minutes/person |
| <b>VI. Adjourn – Next Finance Committee Meeting</b>                           | Group                      | 2 minutes        |
| • June 10, 2026 at 1:00 pm  |                            |                  |

**Finance Committee Meeting Minutes**  
**Wednesday, April 1, 2026**  
**Central Florida Cares**  
**Board Room**



**ATTENDANCE**

**Central Florida Cares – Finance Committee Members**

Amber Carroll, Treasurer, Brevard Homeless Coalition  
Scott Griffiths, Aspire Health Partners  
Freddy Morello, Nami of Central Florida  
Kelly Velasco, Park Place Behavioral

**Central Florida Cares Staff**

Maria Bledsoe, Chief Information Officer  
Trinity Schwab, Chief Operations Officer  
Daniel Nye, Chief Financial Officer  
Mike Lupton, Chief Information Officer  
Karla Pease, Executive Assistant (via Zoom)

**Guests**

None

**Meeting Called to Order**

The Central Florida Cares (CFC) Finance Committee Meeting was held on Wednesday April 1, 2026, at 1:00 p.m. Amber Carroll, Chair, called the meeting to order at 1:12 p.m.

**Treasurer's Report**

There was no quorum at the meeting. The minutes will be brought before the committee the following month.

**Annual Fiscal Audit**

Forvis Mazars could not submit the single Financial Audit to the Federal Clearing House or the Department when it was due on March 31<sup>st</sup>. Forvis Mazars' compliance department saw they had not conducted all the required sampling components for the single audit. Forvis Mazars would not release the draft copy of the financial and single audit, that was approved by CFC's Finance and Executive Committees in March, to the Department either. The CEO emailed the Department the detailed conversations between the auditor and CFC so they would be aware.

**EY Audit**

The CEO provided an update on the EY audit. The latest request of the auditors regarding data will be placed on the Secretary's agenda for Friday for discussion.

**Financial Report**

CFO reported on February financials. Cash in bank is \$17.4M and Accounts Receivable were \$17.5M. Accounts Payable are \$10.3M, which were predominately February provider reimbursements. The carry forward funds at the end of February were \$16.6M. Year to date has

an excess revenue over expense of \$430K, which is from the Kentucky Better Without it Grant advance.

The Statement of Revenue and Expenses through February reflects the GHME2 contract and Grant Revenues. DCF funding is separated from Grant funding. DCF funding for February was \$9M and Better Without It (BWI) Regional were \$5K and BWI was \$63,475 for the month of February. Grants YTD was just under \$1M in revenue and DCF revenue year to date is \$80.4M. Total DCF Provider Program Expenses were down to \$8.5M for the month of February. Total Grants Expenses were \$63K, and Grant Admin was \$8.5K. Software expenses is close to our budget total at the end of the year. YTD revenue over expenses is \$167K on the DCF side and \$263K for the grants.

OAs – ME Admin expenses utilization ending February 28, 2026, are at 61.7% with a target of 61.7%. Mental Health Services utilization is at 64.7% with a target of 67.7% and Substance Use utilization is at 67.2% versus a target of 62%.

Page 7 shows OAs that are at less than target and were explained. Page 8 shows Amendments 1-5 with a budget of \$122,226,425 and the last page shows the admin rate at 2.91%.

There was no quorum to vote on the financials.

**Other/Public Input:** None

**Next Finance Committee**

This is scheduled for Wednesday, May 13, 2026, at 1:00 pm.

The meeting adjourned at 1:47 pm.

---

Amber Carroll, Chair

---

Karla Pease, Recording Secretary

# CENTRAL FLORIDA CARES HEALTH SYSTEM

## **Financial Report**

**March 2026 Financials (Unaudited)**

**Central Florida Cares Health System, Inc**  
**Statement of Financial Position**  
For the prior three months ended 03/31/2026 (Unaudited)



	1/31/2026	2/28/2026	3/31/2026
<b>Assets</b>			
<b>Current Assets</b>			
Cash in Bank	28,362,735	17,475,048	25,420,735
Accounts Receivable	8,779,505	17,594,358	9,466,631
Prepaid Insurance	91,517	91,517	91,517
Prepaid Expenses	5,416	5,416	5,416
Deposits	26,375	26,375	26,375
<b>Total Current Assets</b>	<b>37,265,548</b>	<b>35,192,713</b>	<b>35,010,674</b>
<b>Long-term Assets</b>			
Computer Equipment	13,336	13,336	13,336
Software	1,745,992	1,745,992	1,745,992
Accum Depreciation	(1,656,511)	(1,656,511)	(1,656,511)
<b>Total Long-term Assets</b>	<b>102,817</b>	<b>102,817</b>	<b>102,817</b>
<b>Total Assets</b>	<b>37,368,365</b>	<b>35,295,530</b>	<b>35,113,491</b>
<b>Liabilities</b>			
<b>Short-term Liabilities</b>			
Accounts Payable	11,759,522	10,352,738	10,487,287
Accrued Expenses	83,650	83,650	83,650
Wages Payable	167,405	167,405	152,436
Federal Payroll Taxes Payable	8,270	8,270	8,270
403(b) Payable	8,618	8,618	8,618
Deductions Payable	-	-	-
Deferred Revenue	6,834,419	6,176,176	6,286,540
CarryForward Funds	16,661,790	16,635,443	16,259,325
Interest & Other Payable to DCF	603,232	618,792	649,912
Advance Due to DCF CY	-	-	-
<b>Total Short-term Liabilities</b>	<b>36,126,906</b>	<b>34,051,093</b>	<b>33,936,039</b>
<b>Total Liabilities</b>	<b>36,126,924</b>	<b>34,051,111</b>	<b>33,936,057</b>
<b>Net Assets</b>			
<b>Unrestricted Net Assets:</b>			
Prior Year Excess Revenues (Expenses)	813,789	813,789	813,789
Curr Year Excess Revenues (Expenses)	427,652	430,630	363,645
<b>Total Unrestricted Net Assets</b>	<b>1,241,441</b>	<b>1,244,419</b>	<b>1,177,434</b>
<b>Total Liabilities and Net Assets</b>	<b>37,368,365</b>	<b>35,295,530</b>	<b>35,113,491</b>

**Central Florida Cares Health System, Inc**  
**Statement of Revenues and Expenses**  
For the prior three months ended 03/31/2026 (Unaudited)



	Jan-26	Feb-26	Mar-26	FY 25/26 YTD	GHME2	Grants
Program Services Revenue:						
DCF	11,384,811	9,014,823	9,170,262	89,596,874	89,596,874	-
Other	203.00	-	203	406	406	-
Grants Local & SAMHSA	-	-	-	66,714	-	66,714
Orange Cty Grant	-	-	171,621	171,621	-	171,621
Osceola Cty Grant	-	37,500	37,500	75,000	-	75,000
Grants BWI Regional	-	5,000	7,500	22,500	-	22,500
Grants KY BWI	118,025	63,475	44,025	961,699	-	961,699
<b>Total Operating Revenue</b>	<b>11,503,039</b>	<b>9,120,799</b>	<b>9,431,111</b>	<b>90,894,815</b>	<b>89,597,280</b>	<b>1,297,535</b>
Expenditures:						
Program Services Expenses	11,117,761	8,540,787	9,085,066	87,175,256	87,138,007	37,249
Grants Program Services Exp	114,248	63,475	155,332	525,886	-	525,886
Grants Admin Exp	3,778	8,556	8,556	49,641	8,556	41,085
Personnel Expenses	152,802	167,892	172,983	1,636,489	1,617,739	18,750
403(b) Fees	-	-	-	1,398	1,398	-
Accounting Fees	3,176	20,349	-	31,026	31,026	-
Conferences	664	14,231	1,111	23,784	23,784	-
DCF Unallowables	-	-	-	-	-	-
Dues & Subscriptions	20	13,860	84	14,314	14,189	125
Insurance	-	-	-	28,466	28,466	-
Legal Fees	630	605	-	17,173	11,708	5,465
Meetings	239	-	277	1,578	1,578	-
Needs Assessment/Benchmarking	-	-	-	27,250	27,250	-
Office Equipment	356	-	-	1,904	1,904	-
Office Furn & Fixture	-	-	-	-	-	-
Outreach and Awareness	2,780	33,216	34,671	162,499	17,826	144,673
Payroll Processing Fees	1,636	2,108	678	10,906	10,906	-
Printing & Publications	-	-	56	506	506	-
Professional Services Other	-	149,739	-	210,396	60,586	149,810
Recruiting and Screening	-	-	87	217	217	-
Rent-Building	19,845	19,845	19,845	178,830	178,830	-
Rent-Equipment	816	-	356	4,952	4,952	-
Software Development	9,001	6,440	-	146,568	146,568	-
Software Expense	46,817	37,500	46,051	258,570	258,570	-
Supplies & Postage	213	-	7,713	9,804	7,234	2,570
Telephone, Internet & Conf	1,717	1,717	2,934	13,757	13,757	-
<b>Total Expenditures</b>	<b>11,476,499</b>	<b>9,080,321</b>	<b>9,535,799</b>	<b>90,531,170</b>	<b>89,605,557</b>	<b>925,613</b>
Operating Revenue over Expenditures	26,540	40,478	(104,688)	363,645	(8,277)	371,922
Other Revenue and Expenses:						
Contribution Revenue	-	-	-	-	-	-
Contribution Expense	-	-	-	-	-	-
Net Other Revenue (Expense)	-	-	-	-	-	-
<b>Net Revenue over Expenditures</b>	<b>26,540</b>	<b>40,478</b>	<b>(104,688)</b>	<b>363,645</b>	<b>(8,277)</b>	<b>371,922</b>

**Central Florida Cares Health System, Inc**  
**OCA Expenditure Utilization Summary – Page 1 of 3**  
 YTD for the month ended 03/31/2026



March 31, 2026 YTD - OCA UTILIZATION SUMMARY							
	OCA Description	NR	Sch of Funds	Expenditures	%	Target%	Notes - current month Low Utilization in Red
			(Amend 5)	Thru Mar 31, 2026	Utilization		
MHS00	ME Administrative Cost		2,643,118	1,962,540	74.3%	75.0%	
MHCCD	ME Care Coordination		300,000	214,305	71.4%	75.0%	
MHCM3	ME Care Coordination MHBG Supplemental 2		-	-	0.0%	0.0%	
MHSM2	ME Operational MHBG Supplemental 2		-	-	0.0%	0.0%	
MHSS2	ME Operational SAPT Supplemental 2		-	-	0.0%	0.0%	
MHSOS	ME Opioid Trust Fund Administration		295,522	-	0.0%	72.7%	
MSSA5	ME State Opioid Response Disc Grant Admin - Year 5		-	-	0.0%	0.0%	
MSAN6	ME State Opioid Response Grant Admin - Year 6 NCE		54,198	54,198	100.0%	100.0%	
MSSA7	ME State Opioid Response Disc Grant SVCS-Prevention - Year 7 Federal Budget Period: 7/1/25-9/29/25		60,730	60,730	100.0%	100.0%	
MSSA8	ME State Opioid Response Disc Grant SVCS-Prevention - Year 8 Federal Budget Period: 09/30/2025-06/30/26		200,632	147,938	73.7%	70.8%	
<b>ME Total</b>			<b>3,554,200</b>	<b>2,439,711</b>	<b>68.6%</b>	<b>65.9%</b>	

**Central Florida Cares Health System, Inc**  
**OCA Expenditure Utilization Summary – Page 2 of 3**  
 YTD for the month ended 03/31/2026



March 31, 2026 YTD - OCA UTILIZATION SUMMARY							
	OCA Description	NR	Sch of Funds	Expenditures	%	Target%	Notes - current month Low Utilization
			(Amend 5)	Thru Mar 31, 2026	Utilization		
MH000	ME Mental Health Services & Support		32,772,614	25,513,987	77.9%	75.0%	
MH026	ME Early Intervention Services-Psychotic Disorder		750,000	562,500	75.0%	75.0%	
MH26B	ME BSCA Early Intervention SVC-Psychotic Disorders (Started 10/20/25)		24,725	-	0.0%	75.0%	
MHCBS	ME MH BSCA 988 Suicide and Crisis Lifeline (started 11/1/24)		266,435	199,826	75.0%	75.0%	
MHFMH	ME MH Forensic Transitional Beds		700,800	229,102	32.7%	75.0%	
MHSFP	ME MH State Funded Federal Excluded Services		232,654	174,403	75.0%	75.0%	
MH982	ME MH 988 State and Territory Improvement Grant-Year 2 Federal Budget Period: 7/1/25-9/29/25		299,267	299,266	100.0%	100.0%	
MH983	ME MH 988 State and Territory Improvement Grant-Year 3 (Started 10/20/25) Federal Budget Period: 09/30/25-06/30/26		897,680	575,103	64.1%	66.7%	
MHASP	Aspire Health Partners Veterans National Guard MH Services		750,000	531,380	70.9%	75.0%	
MH116	ME MH Lifetime Counseling CTR Behavioral Health		250,000	250,000	100.0%	100.0%	
MH071	ME MH Purchase of Residential Treatment Services for Emotionally Disturbed Children and Youth		390,184	150,728	38.6%	75.0%	
MH072	ME MH Community Forensic Beds		524,474	363,770	69.4%	75.0%	
MH076	ME MH Indigent Psychiatric Medication Program		69,078	48,262	69.9%	75.0%	
MH0BN	ME MH BNET (Behavioral Health Network)		1,060,788	722,396	68.1%	75.0%	
MH0CN	ME MH Care Coordination Direct Client Services		1,588,956	1,105,127	69.6%	75.0%	
MH0FH	ME Community Forensic Multidisciplinary Teams		652,000	443,229	68.0%	75.0%	
MH0FT	ME FACT Medicaid Ineligible		2,561,454	2,243,317	87.6%	75.0%	
MH0PG	ME MH PATH Grant		571,152	378,847	66.3%	75.0%	
MH0TB	ME MH Temporary Assistance for Needy Families (TANF)		661,246	200,664	30.3%	75.0%	
MH211	ME Expanding 211 Call Vol & Coordination Initiative		500,000	383,740	76.7%	75.0%	
MHCAT	ME MH Community Action Treatment (CAT) Teams		4,500,000	2,961,443	65.8%	75.0%	
MHDRF	ME Disability Rights Florida Mental Health		100,800	25,940	25.7%	75.0%	
MHEMP	ME MH Supported Employment Services		300,000	225,000	75.0%	75.0%	
MHMCT	ME MH Mobile Crisis Teams		4,379,883	2,868,769	65.5%	75.0%	
MHMDT	MH ME Other Multidisciplinary Team		2,803,710	1,423,874	50.8%	75.0%	
MHO CB	ME MH Crisis Beds		1,642,519	1,231,776	75.0%	75.0%	
MHSCL	ME MH 988 Suicide and Crisis Hotline		1,752,720	1,305,782	74.5%	75.0%	
MHSCR	ME Centralized Receiving Systems		9,047,285	6,620,680	73.2%	75.0%	
MHTRV	ME Transitions Vouchers Mental Health		205,590	157,122	76.4%	75.0%	
	<b>Mental Health Total</b>		<b>70,256,014</b>	<b>51,196,034</b>	<b>72.9%</b>	<b>75.4%</b>	

# Central Florida Cares Health System, Inc

## OCA Expenditure Utilization Summary – Page 3 of 3

YTD for the month ended 03/31/2026



March 31, 2026 YTD - OCA UTILIZATION SUMMARY							
	OCA Description	NR	Sch of Funds	Expenditures	%	Target%	Notes - current month Low
			(Amend 5)	Thru Mar 31, 2026	Utilization		
MS000	ME Substance Abuse Services and Support		18,037,393	14,102,244	78.2%	75.0%	
MS023	ME SA HIV Services		705,092	428,600	60.8%	75.0%	
MS025	ME SA Prevention Services		2,820,366	2,358,432	83.6%	75.0%	
MS0PP	ME SA Prevention Partnership Program		450,000	337,500	75.0%	75.0%	
MSCN6	ME State Opioid Response Grant - Rec Comm - Year 6 NCE Federal Budget Period: 7/1/25-9/29/25		175,000	175,000	100.0%	100.0%	
MSRC7	ME State Opioid Response Disc - Rec Comm Org - Year 7 Federal Budget Period: 7/1/25-9/29/25		175,000	175,000	100.0%	100.0%	
MSRC8	ME State Opioid Response Disc - Rec Comm Org - Year 8 Federal Budget Period: 09/20/25-06/30/26		525,000	367,500	70.0%	68.2%	
MSMN6	ME State Opioid Response Grant - MAT - Year 6 NCE Federal Budget Period: 7/1/25-9/29/25		489,224	489,223	100.0%	100.0%	
MSSM7	ME State Opioid Response SVCS-MAT - Year 7 Federal Budget Period: 7/1/25-9/29/25		1,842,970	1,842,970	100.0%	100.0%	
MSSM8	ME State Opioid Response SVCS-MAT - Year 8 Federal Budget Period: 09/30/25 - 06/30/26		6,701,317	3,181,290	47.5%	68.2%	
MSPN6	ME State Opioid Response Disc Grant SVCS-Prevention - Year 6 NCE Federal Budget Period: 7/1/25-9/29/25		169,750	169,750	100.0%	100.0%	
MSSP7	ME State Opioid Response Disc Grant SVCS-Prevention - Year 7 Federal Budget Period: 7/1/25-9/29/25		149,792	149,791	100.0%	100.0%	
MSSP8	ME State Opioid Response Disc Grant SVCS-Prevention - Year 8 Federal Budget Period: 09/30/25-06/30/26		509,250	239,775	47.1%	68.2%	
MS113	ME SA Recovery Connection Central FLMOB Reco Supp Svc for SUD		-	-			
MS917	ME Specialized Treatment, Education & Prevention Svcs/Women's Residential Treatment		500,000	351,263	70.3%	68.2%	
MSCEI	ME SA Change Everything Init. Opioid Crisis Pilot		-	-			
MSCS0	ME SA Seminole County Sheriff Opioid ARC Partnership		1,000,000	750,060	75.0%	75.0%	
MS081	ME Expanded SA Services for Pregnant Women, Mothers and Their Families		1,883,426	1,195,981	63.5%	75.0%	
MS091	ME SA Family Intensive Treatment (FIT)		1,062,184	553,035	52.1%	68.2%	
MS0CN	ME SA Care Coordination Direct Client Services		617,324	286,479	46.4%	68.2%	
MS0TB	ME SA Temporary Assistance for Needy Families (TANF)		660,360	394,787	59.8%	75.0%	
MSCBS	ME SA Community Based Services		2,039,182	1,476,090	72.4%	75.0%	
MSOCB	ME Substance Abuse Crisis Beds		985,511	824,138	83.6%	75.0%	
MSOCR	ME Opioid TF Coord Opioid Recovery Care		1,218,750	1,218,750	100.0%	90.0%	
MSOHB	ME Opioid TF Hospital Bridge Programs		538,634	431,949	80.2%	75.0%	
MSOPR	ME Opioid TF Peer Supports and Recovery Comm Org		1,110,932	1,088,964	98.0%	75.0%	
MSOTR	ME Opioid TF Treatment and Recovery		3,323,018	2,568,263	77.3%	75.0%	
MSSCL	ME SA 988 Suicide & Crisis Lifeline Sustainment		593,235	430,551	72.6%	75.0%	
MSTRV	ME Transitions Vouchers Substance Abuse		133,500	87,467	65.5%	75.0%	
<b>Substance Abuse Total</b>			<b>\$48,416,210</b>	<b>\$35,674,853</b>	<b>73.7%</b>	<b>69.6%</b>	
<b>Provider Total</b>			<b>\$118,672,224</b>	<b>\$86,870,887</b>	<b>73.2%</b>	<b>72.5%</b>	
<b>TOTAL</b>			<b>\$122,226,425</b>	<b>\$89,310,598</b>	<b>73.1%</b>	<b>72.3%</b>	

Highlighted in red if < 75% of Target percent

# Central Florida Cares Health System, Inc OCA Expenditure Utilization Focus Areas YTD for the month ended 03/31/2026



March 31, 2026 YTD - OCA UTILIZATION SUMMARY FOCUS AREAS							
	OCA Description	NR	Sch of Funds	Expenditures	%	Target%	Notes - current month Low Utilization in Red
			(Amend 5)	Thru Feb 28, 2026	Utilization		
MHFMH	ME MH Forensic Transitional Beds		700,800	229,102	32.7%	75.0%	Utilization was increased in Mach with a 37% gain over Feb YTD
MH071	ME MH Purchase of Residential Treatment Services for Emotionally Disturbed Children and Youth		390,184	150,728	38.6%	75.0%	Utilization increased in March at a rate of 45% over Feb YTD Utilization will trend towards full utilization by YE 06/2026
MH0TB	ME MH Temporary Assistance for Needy Families (TANF)		661,246	200,664	30.3%	75.0%	This funding has been difficult to utilize based on requirements.
MHDRF	ME Disability Rights Florida Mental Health		100,800	25,940	25.7%	75.0%	<b>Current Actions:</b> The Contracts team has reviewed the providers who are underutilizing their allocations and reallocated accordingly.

# Central Florida Cares Health System, Inc History of ME Funding Amendments GHME2 and GHME1



DCF Amendments - FY25-26				
Amendment Number	Signed	Effective	Purpose	Budget
74	6/19/2025	5/22/2025	GHME1 Funding Changes for FY24-25	\$130,360,969
	6/26/2025	7/1/2025	GHME2 FY2025-26	\$103,574,971
1	8/13/2025	7/25/2025	GHME2 Funding Changes FY25-26	\$112,543,309
2	9/12/2025	8/26/2025	GHME2 Funding Changes FY25-26	\$113,697,049
3	10/20/2025	10/20/2025	GHME2 Funding Changes FY25-26	\$121,811,200
4	2/11/2026	2/11/2026	GHME2 Contract Language Changes	\$121,811,200
5	3/26/2026	3/26/2026	GHME2 Contract Language Changes	\$122,226,425

## DCF Contract History - per year as of GHME2 Amendment 5

# Central Florida Cares Health System, Inc History of ME Funding (Network & Admin Allocation)



CFCHS ME Funding

