

Finance Committee Agenda
Wednesday, October 7, 2026
1:00 PM – 2:00 PM
Board Room



I. Welcome/Introductions	Amber Carroll	2 minutes
II. Treasurer's Report • Review September 9, 2026 Minutes	Amber Carroll	3 minutes
III. Financial Report • Present August Financial Statements • Auditor Update	Daniel Nye	35 minutes
IV. Other/Public Input	Group	3 minutes/person
V. Adjourn – Next Finance Committee Meeting (Discuss November 18, 2026 mtg.)	Group	2 minutes

**Finance Committee Meeting Minutes
Wednesday, September 9, 2026
Central Florida Cares
Board Room**



ATTENDANCE

Central Florida Cares – Finance Committee Members

Amber Carroll, Treasurer, Brevard Homeless Coalition
Alex Greenberg, Orange County Sheriff's Office
Steve Lord, Circles of Care
Freddy Morello, NAMI of Central Florida
Justin Saenz, Pinnacle Financial Partners
Kelly Velasco, Park Place Behavioral Health

Central Florida Cares Staff

Daniel Nye, Chief Financial Officer
Trinity Schwab, Chief Operating Officer
Mike Lupton, Chief Information Officer
Karla Pease, Executive Assistant (via Zoom)

Guests

None

Meeting Called to Order

The Central Florida Cares (CFC) Finance Committee Meeting was held on Wednesday, September 9, 2026, at 1:00 p.m. Amber Carroll, Chair, called the meeting to order at 1:01 p.m.

Treasurer's Report

Justin Saenz made a motion to approve the August minutes as presented; Steve Lord seconded. The motion passed.

Financial Report

The CFO presented the July financial report. In the Statement of Financial Position, Cash in the bank was \$28,966,688 at the end of July which includes the FY26-27 cash advance. Accounts Receivable were \$16,971,933 which are for July services as well as June's final invoices. Under liabilities, Accounts Payable is \$8,954,798 for provider services for July. Carry Forward increased in July to \$12,278,611, as a result of the FY25-26 YE DCF Reconciliation.

Statement of Revenues and Expenses for July is shown along with the FY25/26 YTD totals. Personnel expenses increased in June for merit and 403(b) contributions. In July, provider services were \$8,954,798. CFC received income from the KYBWI grant and the two local county grants.

OAs – ME Admin expenses utilization ending July 31, 2026, are at 7.9% versus a target of 8.3%. Mental Health Services utilization is at 7.9% with a target of 8.5% and Substance Use utilization is at 8.7% versus a target of 8.9%. Aggregately, all total for the network is 8.2% versus a target of 8.7%.

Page 7 shows OCAs that are at less than target and were explained. Page 8 shows Amendments 1-8 with the current budget of \$114M.

Kelly Velasco made a motion to approve the July financials as reported; Steve Lord seconded. The motion passed.

Amendment 8

Amendment 8 was reviewed and a motion was entertained.

Freddy Morello made a motion to accept Amendment 8 as presented; Steve Lord seconded. The motion passed.

Carry Forward Funding

The CFO stated DCF reconciled and as of 6/30/26, CFC is able to carry forward into FY26-27 \$2,820,896. There was \$9,457,715 remaining in carry forward budget as of 6/30/26. Adding those together, the approved carry forward as of 7/1/26 is \$12,278,611 for CFC operations and provider services payments. The CFO then explained that only \$90k remained in Federal funds to pay back at the end of FY25-26. This is the smallest amount returned in 6 years. No state dollars were returned.

Steve Lord made a motion for CFC to use carry forward funds as presented; Freddy Morello seconded. The motion passed.

Auditor RFP

Members who were part of the Ad-Hoc Audit RFP Committee brought their recommendation to the full finance committee for approval on what firm they would recommend as CFC's new auditors. There was discussion comparing the top two firms and the recommendation was to proceed with CLA for their value, being local, and only incurring a small fee increase each year.

Freddy Morello made a motion to recommend moving forward with CLA as CFC's new auditing firm; Steve Lord seconded. The motion passed.

The COO thanked the review committee for their time spent volunteering on the Ad-Hoc Audit RFP Committee and thorough review.

Other/Public Input: None

Next Finance Committee

This is scheduled for Wednesday, October 7, 2026, at 1:00 pm.

Justin Saenz made a motion to adjourn; Steve Lord seconded the motion. The motion passed.

The meeting adjourned at 1:55 pm.

CENTRAL FLORIDA CARES HEALTH SYSTEM

Financial Report

August 2026 Financials (Unaudited)

Central Florida Cares Health System, Inc
Statement of Financial Position
For the prior three months ended 08/31/26 (Unaudited)



	6/30/2026	7/31/2026	8/31/2026
Assets			
Current Assets			
Cash in Bank	9,190,574	28,966,688	16,025,369
Accounts Receivable	12,709,499	16,971,933	17,605,673
Prepaid Insurance	6,487	5,475	5,475
Prepaid Expenses	139,100	139,100	139,100
Deposits	26,375	26,375	26,375
Total Current Assets	22,072,036	46,109,570	33,801,991
Long-term Assets			
Computer Equipment	13,336	13,336	13,336
Software	1,745,992	1,745,992	1,745,992
Accum Depreciation	(1,656,511)	(1,656,511)	(1,656,511)
Total Long-term Assets	102,817	102,817	102,817
Total Assets	22,174,852	46,212,387	33,904,808
Liabilities			
Short-term Liabilities			
Accounts Payable	8,004,781	8,954,798	11,154,450
Accrued Expenses	83,650	83,650	83,650
Wages Payable	232,889	188,422	188,422
Federal Payroll Taxes Payable	10,338	10,338	10,338
403(b) Payable	65,846	2,028	2,028
Deductions Payable	-	16,030	16,030
Deferred Revenue	2,435,894	62,529	62,529
CarryForward Funds	9,606,352	12,278,612	12,271,612
Interest & Other Payable to DCF	817,654	947,193	947,193
Advance Due to DCF CY	-	22,684,634	8,153,461
Total Short-term Liabilities	21,257,405	45,228,234	32,889,713
Total Liabilities	21,257,424	45,228,254	32,889,733
Net Assets			
Unrestricted Net Assets:			
Prior Year Excess Revenues (Expenses)	813,789	813,789	813,789
Curr Year Excess Revenues (Expenses)	103,640	170,344	201,286
Total Unrestricted Net Assets	917,429	984,133	1,015,075
Total Liabilities and Net Assets	22,174,852	46,212,387	33,904,808

Central Florida Cares Health System, Inc

Statement of Revenues and Expenses

For the prior three months ended 08/31/26 (Unaudited)



Central Florida Cares Health System, Inc.
Unaudited
08/31/26 Preliminary (unaudited)

	Jun-26	FY 25/26 YTD	GHME2	Grants	Jul-26	Aug-26	FY 26/27 YTD	GHME2	Grants
Program Services Revenue:									
DCF	3,523,054	125,284,890	125,284,890	-	9,208,677	10,324,414	19,531,091	19,531,091	-
Other	-	408	408	-	-	-	-	-	-
Grants Local & SAMHSA	-	86,714	-	86,714	-	-	-	-	-
Orange Cty Grant	40,938	355,810	-	355,810	40,938	82,785	123,702	-	123,702
Osceola Cty Grant	12,500	112,500	-	112,500	12,500	12,500	25,000	-	25,000
Grants BWI Regional	-	22,500	-	22,500	-	-	-	-	-
Grants KY BWI	228,168	1,275,908	-	1,275,908	471,875	85,339	557,214	-	557,214
Total Operating Revenue	3,802,648	127,098,526	125,285,098	1,833,430	9,731,988	10,505,018	20,237,006	19,531,091	705,915
Expenditures:									
Program Services Expenses	1,430,489	121,770,933	121,733,684	37,249	8,954,798	10,074,793	19,029,591	19,029,591	-
Grants Program Services Exp	288,125	1,240,875	-	1,240,875	332,381	143,661	476,043	-	476,043
Grants Admin Exp	12,834	75,309	-	75,309	6,000	6,000	12,000	6,000	6,000
Personnel Expenses	375,479	2,329,588	2,288,386	41,182	178,447	165,013	341,461	322,711	18,750
403(b) Fees	1,884	4,674	4,674	-	-	-	-	-	-
Accounting Fees	2,363	60,389	60,389	-	-	-	-	-	-
Conferences	153	29,870	29,870	-	-	542	542	542	-
DCF Unallowables	-	-	-	-	-	-	-	-	-
Dues & Subscriptions	51,211	65,991	65,886	125	240	95	335	335	-
Insurance	44,919	73,386	72,763	623	9,448	-	9,448	9,448	-
Legal Fees	820	20,473	15,008	5,465	-	-	-	-	-
Meetings	185	2,724	2,724	-	-	-	-	-	-
Needs Assessment/Benchmarking	-	27,250	27,250	-	-	-	-	-	-
Office Equipment	(19)	6,941	6,941	-	-	-	-	-	-
Office Furn & Fixture	-	-	-	-	-	-	-	-	-
Outreach and Awareness	3,578	198,025	21,443	176,582	4,995	1,939	6,935	1,939	4,995
Payroll Processing Fees	880	13,215	13,215	-	1,645	2,848	4,493	4,493	-
Printing & Publications	-	506	506	-	-	-	-	-	-
Professional Services Other	5,725	218,983	69,153	149,810	-	-	-	-	-
Recruiting and Screening	-	217	217	-	-	43	43	43	-
Rent-Building	19,845	259,202	259,202	-	20,837	20,837	41,675	41,675	-
Rent-Equipment	-	5,308	5,308	-	356	356	713	713	-
Software Development	-	146,568	146,568	-	-	-	-	-	-
Software Expense	55,693	416,537	416,537	-	51,534	55,814	107,348	107,348	-
Supplies & Postage	251	10,273	7,703	2,570	28	396	424	424	-
Telephone, Internet & Conf	1,717	17,691	17,691	-	2,934	1,737	4,671	4,671	-
Total Expenditures	2,274,113	128,994,888	125,285,098	1,729,791	9,561,844	10,474,078	20,035,720	19,529,932	505,788
Operating Revenue over Expenditures	1,528,533	103,640	0	103,639	170,344	30,942	201,286	1,158	200,127
Other Revenue and Expenses:									
Contribution Revenue	-	-	-	-	-	-	-	-	-
Contribution Expense	-	-	-	-	-	-	-	-	-
Net Other Revenue (Expense)	-	-	-	-	-	-	-	-	-
Net Revenue over Expenditures	1,528,533	103,640	0	103,639	170,344	30,942	201,286	1,158	200,127

Central Florida Cares Health System, Inc
OCA Expenditure Utilization Summary – Page 1 of 3
YTD for the month ended 08/31/26



Aug 31, 2026 YTD - OCA UTILIZATION SUMMARY							
	OCA Description	NR	Sch of Funds (Amend 7)	Expenditures Thru Aug 31, 2026	% Utilization	Target%	Notes - current month Low Utilization in Red
MHS00	ME Administrative Cost		2,643,148	447,489	16.9%	16.7%	
MHCCD	ME Care Coordination		300,000	-	0.0%	16.7%	
MHCM3	ME Care Coordination MHBG Supplemental 2		-	-	0.0%	0.0%	
MHSM2	ME Operational MHBG Supplemental 2		-	-	0.0%	0.0%	
MHSS2	ME Operational SAPT Supplemental 2		-	-	0.0%	0.0%	
MHSOS	ME Opioid Trust Fund Administration		197,015	-	0.0%	12.5%	
MSSA5	ME State Opioid Response Disc Grant Admin - Year 5		-	-	0.0%	0.0%	
MSAN6	ME State Opioid Response Grant Admin - Year 6 NCE		-	-	0.0%	0.0%	
MSSA7	ME State Opioid Response Disc Grant SVCS-Prevention - Year 7 Federal Budget Period: 7/1/25-9/29/25		-	-	0.0%	0.0%	
MSSA8	ME State Opioid Response Disc Grant SVCS-Prevention - Year 8 Federal Budget Period: 09/30/2025-06/30/26		66,877	47,497	71.0%	66.7%	
MSTTA	ME SA Surplus Block Grant Technical Assistance Fed Budget Period 07/01/26 - 09/29/26		140,581	-	0.0%	33.3%	
	ME Total		3,347,621	494,986	14.8%	18.9%	

Central Florida Cares Health System, Inc
OCA Expenditure Utilization Summary – Page 2 of 3
YTD for the month ended 08/31/26



Aug 31, 2026 YTD - OCA UTILIZATION SUMMARY

	OCA Description	NR	Sch of Funds (Amend 7)	Expenditures Thru Aug 31, 2026	% Utilization	Target%	Notes - current month Low Utilization in Red
MH000	ME Mental Health Services & Support		32,772,614	5,527,964	16.9%	16.7%	
MH026	ME Early Intervention Services-Psychotic Disorder		750,000	125,000	16.7%	16.7%	
MHCBS	ME MH BSCA 988 Suicide and Crisis Lifeline (started 11/1/24)		183,217	44,406	24.2%	16.7%	
MHFMH	ME MH Forensic Transitional Beds		700,800	61,402	8.8%	16.7%	
MHSFP	ME MH State Funded Federal Excluded Services		232,654	38,776	16.7%	16.7%	
MH983	ME MH 988 State and Territory Improvement Grant-Year 3 (Started 10/20/25) Federal Budget Period: 09/30/25-06/30/26		299,227	199,484	66.7%	66.7%	
MHASP	Aspire Health Partners Veterans National Guard MH Services		750,000	125,000	16.7%	16.7%	
MH043	Aspire Seminole CCBHC Model		250,000	-	0.0%	0.0%	
MH052	Circles of Care CCBHC Model		250,000	-	0.0%	0.0%	
MH116	ME MH Lifetime Counseling CTR Behavioral Health		400,000	200,000	50.0%	50.0%	
MH071	ME MH Purchase of Residential Treatment Services for Emotionally Disturbed Children and Youth		390,184	83,978	21.5%	16.7%	
MH072	ME MH Community Forensic Beds		524,474	81,712	15.6%	16.7%	
MH076	ME MH Indigent Psychiatric Medication Program		69,078	3,904	5.7%	16.7%	
MH0BN	ME MH BNET (Behavioral Health Network)		1,060,788	148,507	14.0%	16.7%	
MH0CN	ME MH Care Coordination Direct Client Services		1,588,956	261,944	16.5%	16.7%	
MH0FH	ME Community Forensic Multidisciplinary Teams		652,000	108,667	16.7%	16.7%	
MH0FT	ME FACT Medicaid Ineligible		2,562,663	424,258	16.6%	16.7%	
MH0PG	ME MH PATH Grant		571,152	91,135	16.0%	16.7%	
MH0TB	ME MH Temporary Assistance for Needy Families (TANF)		661,246	152,150	23.0%	16.7%	
MH211	ME Expanding 211 Call Vol & Coordination Initiative		576,789	90,278	15.7%	16.7%	
MH26B	ME BSCA Early Intervention Services-Psychotic Disorders		24,725	4,121	16.7%	16.7%	
MHCAT	ME MH Community Action Treatment (CAT) Teams		4,500,000	779,365	17.3%	16.7%	
MHDRF	ME Disability Rights Florida Mental Health		100,800	10,090	10.0%	16.7%	
MHEMP	ME MH Supported Employment Services		300,000	50,000	16.7%	16.7%	
MHMCT	ME MH Mobile Crisis Teams		4,379,883	559,756	12.8%	16.7%	
MHMDT	MH ME Other Multidisciplinary Team		2,803,710	349,865	12.5%	16.7%	
MHOCB	ME MH Crisis Beds		1,642,519	273,753	16.7%	16.7%	
MHSCL	ME MH 988 Suicide and Crisis Hotline		2,695,720	295,896	11.0%	16.7%	
MHSCR	ME Centralized Receiving Systems		9,047,285	1,350,715	14.9%	16.7%	
MHTRV	ME Transitions Vouchers Mental Health		205,590	21,247	10.3%	16.7%	
	Mental Health Total		70,946,074	11,463,372	16.2%	17.9%	

Central Florida Cares Health System, Inc
OCA Expenditure Utilization Summary – Page 3 of 3
YTD for the month ended 08/31/26



Aug 31, 2026 YTD - OCA UTILIZATION SUMMARY							
	OCA Description	NR	Sch of Funds (Amend 7)	Expenditures Thru Aug 31, 2026	% Utilization	Target%	Notes - current month Low Utilization in Red
MS000	ME Substance Abuse Services and Support		18,037,393	2,800,007	15.5%	16.7%	
MS023	ME SA HIV Services		705,092	108,582	15.4%	16.7%	
MS025	ME SA Prevention Services		2,820,366	617,465	21.9%	16.7%	
MS0PP	ME SA Prevention Partnership Program		450,000	75,000	16.7%	16.7%	
MSRC8	ME State Opioid Response Disc - Rec Comm Org - Year 8 Federal Budget Period: 07/01/26 - 09/29/26		193,241	122,310	63.3%	66.7%	
MSSM8	ME State Opioid Response SVCS-MAT - Year 8 Federal Budget Period: 07/01/26 - 09/29/26		2,716,094	1,057,301	38.9%	66.7%	
MSSP8	ME State Opioid Response Disc Grant SVCS-Prevention - Year 8 Federal Budget Period: 07/01/26 - 09/29/26		169,750	99,043	58.3%	66.7%	
MS917	ME Specialized Treatment, Education & Prevention SvcsWomen's Residential Treatment		500,000	83,333	16.7%	16.7%	
MSCS0	ME SA Seminole County Sheriff Opioid ARC Partnership		500,000	83,333	16.7%	16.7%	
MS081	ME Expanded SA Services for Pregnant Women, Mothers and Their Families		1,883,426	376,312	20.0%	16.7%	
MS091	ME SA Family Intensive Treatment (FIT)		1,062,184	177,031	16.7%	16.7%	
MS0CN	ME SA Care Coordination Direct Client Services		617,324	38,903	6.3%	16.7%	
MS0TB	ME SA Temporary Assistance for Needy Families (TANF)		660,360	134,132	20.3%	16.7%	
MSCBS	ME SA Community Based Services		2,039,182	318,466	15.6%	16.7%	
MSOCB	ME Substance Abuse Crisis Beds		985,511	164,252	16.7%	16.7%	
MSOCR	ME Opioid TF Coord Opioid Recovery Care		988,750	374,126	38.6%	16.7%	
MSOHB	ME Opioid TF Hospital Bridge Programs		538,634	107,878	20.0%	16.7%	
MSOPR	ME Opioid TF Peer Supports and Recovery Comm Org		1,110,932	208,423	18.8%	16.7%	
MSORH	ME Opioid TF Recovery Housing		-				
MSOTR	ME Opioid TF Treatment and Recovery		3,323,018	502,856	15.1%	16.7%	
MSSCL	ME SA 988 Suicide & Crisis Lifeline Sustainment		593,235	98,872	16.7%	16.7%	
MSTRV	ME Transitions Vouchers Substance Abuse		133,500	11,593	8.7%	16.7%	
Substance Abuse Total			\$40,007,992	\$7,559,219	18.9%	18.4%	
Provider Total			\$110,954,066	\$19,022,591	17.1%	18.2%	
TOTAL			\$114,301,688	\$19,517,577	17.1%	18.2%	

Highlighted in red if < 75% of Target percentage

Central Florida Cares Health System, Inc
History of ME Funding Amendments
GHME2 and GHME1



DCF Amendments - FY26-27				
Amendment Number	Signed	Effective	Purpose	Budget
74	6/19/2025	5/22/2025	GHME1 Funding Changes for FY24-25	\$130,360,969
	6/26/2025	7/1/2025	GHME2 FY2025-26	\$103,574,971
1	8/13/2025	7/25/2025	GHME2 Funding Changes FY25-26	\$112,543,309
2	9/12/2025	8/26/2025	GHME2 Funding Changes FY25-26	\$113,697,049
3	10/20/2025	10/20/2025	GHME2 Funding Changes FY25-26	\$121,811,200
4	2/11/2026	2/11/2026	GHME2 Contract Language Changes	\$121,811,200
5	3/26/2026	3/26/2026	GHME2 Funding Changes FY25-26	\$122,226,425
6	6/17/2026	6/17/2026	GHME2 Contract Language Changes	\$122,226,425
7	7/28/2026	7/28/2026	GHME2 Contract Language Changes	\$112,729,680
8	9/2/2026	9/2/2026	GHME2 Funding Changes FY2026-27	\$114,301,687

DCF Contract History - per year as of GHME2 Amendment 8

Central Florida Cares Health System, Inc

History of ME Funding (Network & Admin Allocation)

